



**RESOLUTION NO. 26 -18**

**RESOLUTION AUTHORIZING A TRANSFER OF NON-PROGRAM FUNDS FROM HARRIS COUNTY HOUSING AUTHORITY (THE "AUTHORITY") TO THE CORPORATION FOR THE DEVELOPMENT OF THE BERNICIA PLACE PROJECT (THE "PROJECT") AND TO TAKE ANY OTHER ACTIONS DEEMED NECESSARY OR CONVENIENT TO CARRY OUT THIS RESOLUTION**

**WHEREAS**, HCHA Development Corporation, a Texas non-profit corporation (the "Corporation"), is an instrumentality of the Harris County Housing Authority (the "Authority"); and

**WHEREAS**, the Authority owns the land on which the Bernicia Place project, a proposed low-income multi-family housing project consisting of approximately 120 units to be located at 1600 Scottcrest Drive, Houston, Texas 77021 (the "Project"), is to be situated; and

**WHEREAS**, the Corporation shall serve as the guarantor for the financing of the Project and requires a certain amount of liquidity as the guarantor; and

**WHEREAS**, the Authority desires to transfer \$2,500,000 of non-program funds (the "Funds") to the Corporation for the purpose of developing the Project.

**NOW THEREFORE, BE IT RESOLVED**, that, in connection with the development of the Project, the Authority shall transfer the Funds to the Corporation, and the Corporation hereby accepts the transfer of the Funds; and

**BE IT FURTHER RESOLVED** that the Executing Officer, Horace Allison, is authorized to execute any documentation necessary in order to complete the transactions contemplated by this resolution; and

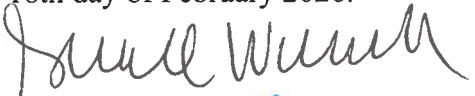
**BE IT FURTHER RESOLVED**, that, to the extent any of the actions authorized by this resolution has already been taken on behalf of the Corporation, such actions are hereby ratified and confirmed as the valid actions of the Corporation; that the past lawful actions of the Commissioners and Officers related to this resolution, taken on behalf of the Corporation, are hereby ratified, approved, and adopted, effective as of the date such actions were taken; and

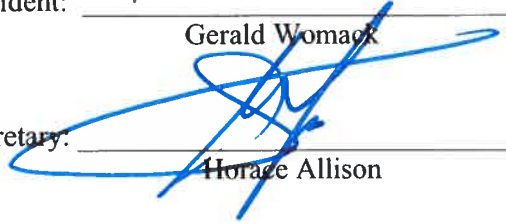
**BE IT FURTHER RESOLVED**, that the execution by the Executing Officer of any document or instrument authorized by the foregoing resolution or any document or instrument executed in the accomplishment of any action or actions authorized, shall be deemed to be conclusive approval thereof by the Corporation, and the binding act and obligation of the Corporation; and

**BE IT FURTHER RESOLVED**, that the Executing Officer take any other related action necessary or convenient in order to carry out this Resolution.

This resolution shall be in full force and effect from and upon its adoption.

**PASSED**, by the Board of Directors on the 18th day of February 2026.

President:   
Gerald Womack

Interim Secretary:   
Horace Allison