



RESOLUTION NO. 24-05

**RESOLUTION BY HCHA REDEVELOPMENT AUTHORITY, INC.
APPROVING AND RATIFYING: (i) THE PURCHASE OF THE LIMITED
INVESTMENT PARTNER INTEREST AND SPECIAL LIMITED PARTNER
INTEREST IN LOUETTA VILLAGE APARTMENTS 45, L.P., (ii)
ADMISSION AS A LIMITED PARTNER INTO THE PARTNERSHIP, (iii)
EXECUTION OF A PURCHASE AND SALE AGREEMENT, AN
ASSIGNMENT AND ASSUMPTION AGREEMENT, AND A THIRD
AMENDMENT TO THE AMENDED AND RESTATED AGREEMENT OF
LIMITED PARTNERSHIP, AND (iv) SUCH OTHER ACTIONS NECESSARY
OR CONVENIENT TO CARRY OUT THIS RESOLUTION**

WHEREAS, HCHA Redevelopment Authority, Inc., a Texas non-profit corporation (the "Corporation") an instrumentality of the Harris County Housing Authority, is the sole member of HCHA Louetta, LLC, a Texas limited liability company (the "General Partner"); and the General Partner is the sole general partner of Louetta Village Apartments 45, L.P., a Texas limited partnership (the "Partnership") formed to control, own, maintain, and lease the Louetta Village Apartments (the "Project"); and

WHEREAS, the partners in the Partnership include AMTAX Holdings 603, LLC, an Ohio limited liability company (the "Investment Limited Partner"), as the investment limited partner and Protech 2004-D, LLC, as the special limited partner ("Special Limited Partner"); and

WHEREAS, the Investment Limited Partner and Special Limited Partner desires to sell its interests in the Partnership and the Corporation desires to purchase the limited partner interest; and

WHEREAS, the Corporation desires to enter into a Purchase and Sale Agreement for the limited partner interest, execute an Assignment and Assumption of Limited Partner Interest and be admitted into the Partnership pursuant to a Third Amendment to the Partnership Agreement; and

WHEREAS, the Corporation as the sole member of HCHA Louetta, LLC, a Texas limited liability company (the "General Partner") desires to enter into such documents as necessary to effectuate the sale of the limited partner interest on behalf of the Partnership; and

WHEREAS, the Partnership and Corporation desire to enter into such other certificates, affidavits, agreements, documents, and other writings (collectively the “Ancillary Agreements”) necessary or desirable in the consummation of the aforementioned purchase and assignment of limited partner interests herein contemplated or as may be required.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors, that in connection with the purchase of limited partner interests contemplated by these Resolutions, the Corporation, hereby approves the purchase of the limited partner interest in the Partnership; and

BE IT FURTHER RESOLVED, that the form, terms, and provisions of the Purchase Agreement (the “Purchase Agreement”) with respect to the purchase of the limited partner interest and the execution of the Third Amendment to the Partnership Agreement (“Amended Partnership Agreement”) for the admission of the Corporation as limited partner to the Partnership, in conjunction with the Assignment and Assumption Agreement (“Assignment Agreement”) and any required affidavits, certifications, consents, and/or agreements in connection with the Amended Partnership Agreement, and all other documents, instruments, and other writings of every nature whatsoever necessary or desirable to effectuate the capitalization of the Partnership (collectively, along with the Purchase Agreement, Amended Partnership Agreement, and Assignment Agreement, the “Partnership Documents”) are hereby in each and every respect approved, and confirmed, and each and every transaction effected or to be effected pursuant to, and in substantial accordance with, the terms of the Partnership Documents are hereby in each and every respect approved, and confirmed; and

BE IT FURTHER RESOLVED that any such other actions necessary, convenient, or appropriate in order to carry out these Resolutions are hereby authorized, approved, ratified, and confirmed; and

BE IT FURTHER RESOLVED that the Corporation, as the sole member of the General Partner, hereby adopts these Resolutions, individually on behalf of itself, on behalf of the General Partner, and on behalf of the Partnership; and

BE IT FURTHER RESOLVED, that Melissa Quijano, the Secretary of the Corporation and a Manager of the General Partner, (“Executing Officer”), has been and hereby is authorized and directed, as the act and deed of the Corporation, the sole member of the General Partner, the sole general partner of the Partnership, to execute and deliver the Partnership Documents, and all other documents as may be necessary or desirable to consummate the actions described in the preceding Resolution and in the Partnership Documents, on behalf of the Corporation, the General Partner, and the Partnership, as well as such other written instruments or obligations that the Partnership and/or General Partner may be required to execute in connection with the aforesaid events and transactions, containing such terms and conditions as are acceptable to the Partnership; and

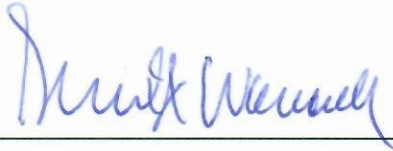
BE IT FURTHER RESOLVED, that the Executing Officer is authorized (i) to negotiate definitive terms (not inconsistent with the terms described above) with the Investment Limited Partner for the purchase of the limited partner interest, and (ii) to take such other actions for the General Partner, acting for itself or in a representative capacity as identified in these Resolutions on behalf of the Partnership, as the Executing Officer shall consider appropriate toward completion of the transactions contemplated by these Resolutions or performance of the obligations of the Partnership, (iii) to take such actions on behalf of the Corporation for the purchase of the limited partner interest and admission into the Partnership as the limited partner, and any other documents and agreements executed in connection with the admission of the Corporation as the limited partner and the withdrawal of the Investment Limited Partner in the Partnership; and

BE IT FURTHER RESOLVED, that the Investment Limited Partner is hereby authorized to rely upon these Resolutions with respect thereto until receipt of actual written notice of the revocation thereof; and

BE IT FURTHER RESOLVED, that the Corporation, the General Partner, and/or the Partnership are authorized to take such other actions as the Corporation or Authority shall consider necessary, convenient, or appropriate toward completion of the transactions contemplated by these Resolutions.

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PASSED by the Board of Directors this 20th day of November 2024.

President: 

Gerald Womack

Secretary: 

Melissa Quijano