

Harris County breaks ground on multifamily project to replace housing lost to Harvey

By Sara Samora – Reporter, Houston Business Journal
Mar 30, 2021



(Image: LDG Development)

The new multifamily housing development, Northwood Apartments, is expected to begin leasing in 2022.

LDG DEVELOPMENT

Harris County has broken ground on another multifamily development to replace housing lost during Hurricane Harvey.

The new project, Northwood Apartments, is being built on 12.5 acres at 12620 Eastex near Shelvin Acres and Humble. The housing will be 343,232 square feet and contain 288 units, consisting of one-, two-, three- and four-bedroom units. Rent prices will range from \$398 to \$1,382, and leasing will begin in 2022. The new apartments will also serve residents with incomes below 80% of the area media income, according to a press release.

Harris County Housing authority Redevelopment Authority Inc partnered with Kentucky-based LDG Development LLC to develop the project. Austin-based Kelly Grossman Architects LLC is the architect, while Manvel-based Daniel Scott Engineering LLC is the civil engineer.

The total cost of the development is estimated at \$53.9 million. Harris County's Community Development Block Grant – Disaster Recovery funds provided \$11.5 million for the project. The remainder, \$42.4 million, was provided by private financing from Citi Community Capital and Aegon USA Realty Advisors LLC.

"This project is one of 16 the Harris County Community Services Department is supporting with the use of HUD CDGB Disaster Recovery funds in the effort to replenish housing stock lost from several past disasters," said Adrienne Holloway, director of Harris County Community Services Department. "These developments provide a significant investment in the effort to provide affordable housing for all who live and work in north Harris County."

In December, county and state agencies [broke ground on another multifamily housing development](#), The Arbor at Wayforest. The \$35 million multifamily development will also replace housing lost in Greenspoint due to Hurricane Harvey. The Arbor at Wayforest is expected to begin leasing in 2022.

[Link to Story](#)