

**HARRIS COUNTY
HOUSING
AUTHORITY
HOUSTON, TEXAS**

FISCAL YEAR 2023, ENDING MARCH 31, 2023 - BUDGET REVISION # 1

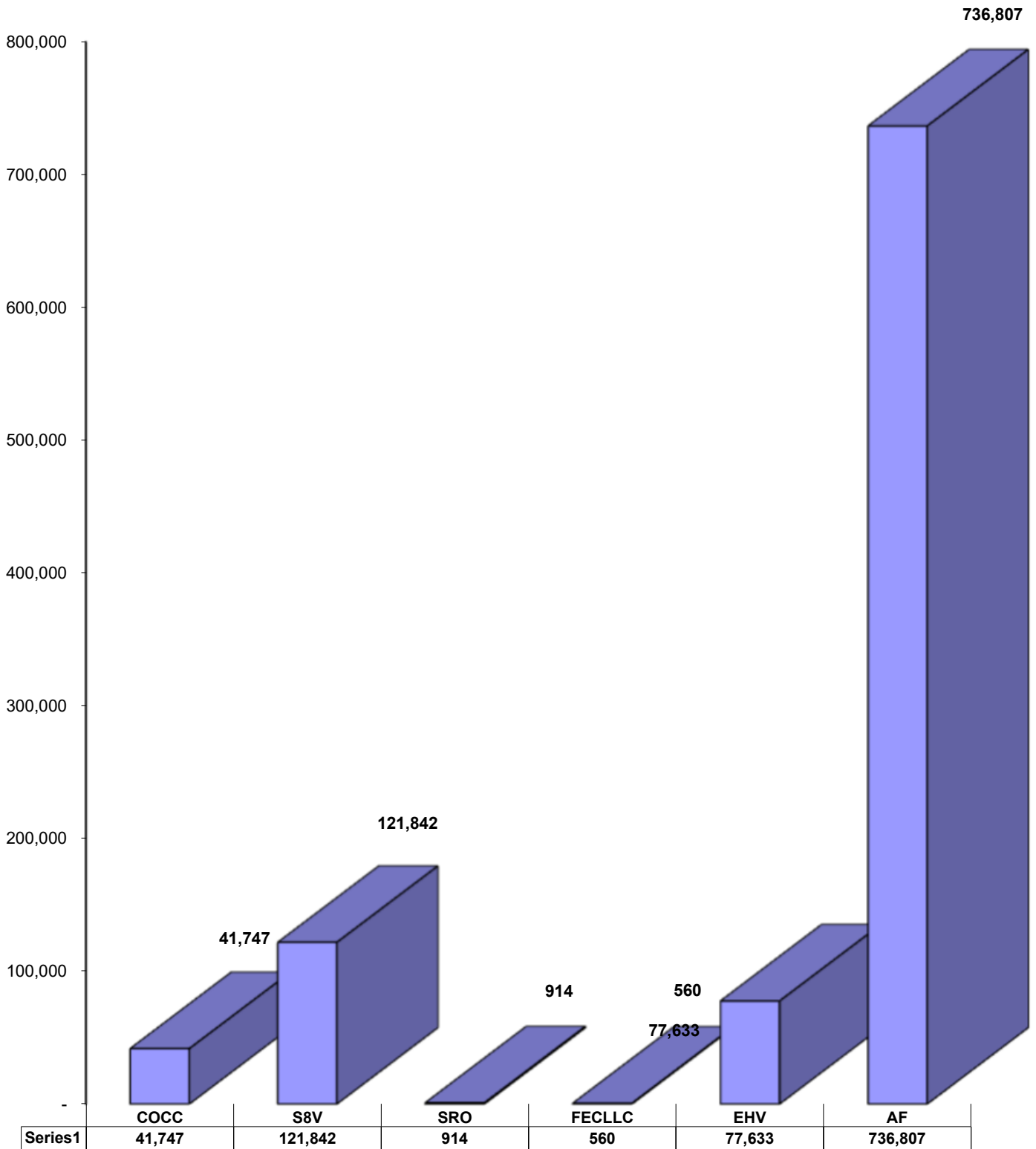
NOVEMBER 16, 2022 BOC MEETING

FISCAL YEAR ENDING MARCH 31, 2023

Table of Contents for the FY2023 Budget

| <u>Item</u> | <u>Page</u> |
|-----------------------------------|--------------------|
| Index | 1 |
| Cash Flow Graph | 2 |
| Notes to Budget | 3 |
| Fiscal Year 2023 Expenses | 4 |
| Net Income Comparison by Program | 7 |
| Consolidated Programs | 8 |
| Central Office Cost Center | 11 |
| Section 8 Housing Choice Vouchers | 15 |
| Single Room Occupancy | 19 |
| Fenix Estates Commerical, LLC | 23 |
| Affordable Housing | 27 |
| Emergency Housing Vouchers | 30 |

Harris County Housing Authority Schedule of Cash Flow Chart by Program



CASH FLOW CHART

HARRIS COUNTY HOUSING AUTHORITY

NOTES TO FY2023 BUDGET REVISION # 1 FISCAL YEAR ENDING MARCH 31, 2023

Budget Revision # 1

1. Income and expenses adjusted to closely mirror the expected year end balances.
2. Reduced Operating Transfer from the Affordable Housing Program to the Central Office Cost Center (COCC) program from \$230,000.00 to \$100,000.00.
3. The Housing Choice Voucher Program is expected to maintain a 99% occupancy rate during Fiscal Year 2023. The occupancy rate is expected to produce revenue in excess of expenses.
4. The Affordable Housing Program operating transfers are below:

| | Original Budget | Revised Budget |
|--------------------|------------------------|-----------------------|
| Arbor at Wayforest | - | 100,000 |
| Arbor Oaks | - | - |
| Baybrook Park | 75,000 | 75,000 |
| Bluestem | - | - |
| Cornerstone | 170,000 | 170,000 |
| Cypresswood | 101,000 | 101,000 |
| Fenix Estates | 25,000 | 25,000 |
| First Met | - | - |
| Heritage Park | - | - |
| Katy Project | 260,168 | 279,440 |
| Louetta | 95,000 | 163,384 |
| Magnolia | 220,000 | 228,092 |
| Northwood | - | - |
| Sierra Meadows | 51,000 | 51,000 |
| The Hollows | - | - |
| Waterside | 101,000 | 228,672 |
| Westlock | - | - |
| | 1,098,168 | 1,421,588 |

5. Added four tempory employees to assist until we hire permanent staff members

HARRIS COUNTY HOUSING AUTHORITY

CASH FLOW - FY2023 ORIGINAL BUDGET vs FY2023 BUDGET REVISION # 1

FISCAL YEAR ENDING MARCH 31, 2023

| <u>Line of Business</u> | <u>FY 2023 ORIGINAL BUDGET</u> | <u>FY 2023 BUDGET REVISION # 1</u> | <u>Diff</u> |
|------------------------------------|--|--|----------------|
| Central Office Cost Center | 2,271 | 41,747 | 39,476 |
| Section 8 Housing Choice Vouchers | 30,867 | 121,842 | 90,975 |
| Single Room Occupancy (SRO) | 10,949 | 914 | (10,035) |
| Fenix Commercial, LLC | 1,173 | 560 | (613) |
| Emergency Housing Vouchers | 237,621 | 77,633 | (159,988) |
| Affordable Housing | 322,451 | 736,807 | 414,356 |
| Residual Receipts/(Deficit) | 605,332 | 979,503 | 374,171 |

FY2023 CONSOLIDATED BUDGET

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|-------------------|-------------------|--------------------|-----------------|-------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | CHARGEBACK ITEMS - LEGAL | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | 10,080,157 | 6,452,411 | 3,627,746 | 156% | 6,452,411 | (0) |
| | | HUD PHA OPERATING GRANT (CFP/S8) | 54,537,592 | 53,353,464 | 1,184,128 | 102% | 53,353,465 | 1 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 232 | 232 | (0) | 100% | 232 | (0) |
| 714 | 3450 | FRAUD RECOVERY | 208,630 | 80,000 | 128,630 | 261% | 80,000 | - |
| 715 | 3480 | OTHER REVENUE | 2,376,510 | 2,211,818 | 164,692 | 107% | 2,410,582 | 198,764 |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | 83 | (83) | 0% | 83 | - |
| 700 | | TOTAL REVENUES | 67,203,121 | 62,098,008 | 5,105,113 | 108% | 62,296,772 | 198,764 |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 2,272,507 | 2,719,587 | (447,080) | 84% | 2,460,833 | (258,754) |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 631,262 | 971,674 | (340,412) | 65% | 885,596 | (86,078) |
| 912 | 4171 | AUDITING FEES | 66,362 | 53,352 | 13,010 | 124% | 54,495 | 1,143 |
| | | MANAGEMENT FEES | 715,334 | 716,852 | - | 100% | 716,852 | (0) |
| | | BOOKKEEPING FEES | 447,080 | 448,030 | (950) | 100% | 448,030 | (0) |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 342,246 | 397,227 | (54,981) | 86% | 412,192 | 14,965 |
| | | LEGAL EXPENSE | 68,653 | 160,000 | (91,347) | 43% | 360,496 | 200,496 |
| | | TRAVEL | - | 28,892 | (28,892) | 0% | 14,392 | (14,500) |
| 916 | 4190 | OTHER | 353,355 | 666,721 | (313,366) | 53% | 869,460 | 202,739 |
| | | TOTAL ADMINISTRATIVE | 4,896,801 | 6,162,335 | (1,264,017) | 79% | 6,222,345 | 60,010 |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 7,461 | 8,400 | (939) | 89% | 9,000 | 600 |
| 932 | 4320 | ELECTRICITY | 15,025 | 18,000 | (2,975) | 83% | 18,000 | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | 22,486 | 26,400 | (3,914) | 85% | 27,000 | 600 |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | 4,353 | 8,520 | (4,167) | 51% | 12,052 | 3,532 |
| | | CONTRACT COSTS | - | - | - | - | - | - |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 96,633 | 105,981 | (9,348) | 91% | 106,016 | 35 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 100,985 | 114,501 | (13,516) | 88% | 118,069 | 3,568 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | 36,038 | 39,900 | (3,862) | 90% | 39,900 | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | 36,038 | 39,900 | (3,862) | 90% | 39,900 | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | OTHER INSURANCE | 14,438 | 14,733 | (295) | 98% | 14,732 | (1) |
| | | TOTAL INSURANCE EXPENSES | 14,438 | 14,733 | (295) | 98% | 14,732 | (1) |

FY2023 CONSOLIDATED BUDGET

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|------|-------------------------------------|-------------------|-------------------|--------------------|-----------------|-------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | 199,488 | 230,520 | (31,032) | 87% | 230,520 | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | 5,086 | 10,000 | (4,914) | 51% | 10,000 | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | 204,574 | 240,520 | (35,946) | 85% | 240,520 | - |
| 969 | | TOTAL OPERATING EXPENDITURES | 5,275,322 | 6,598,389 | (1,321,550) | 80% | 6,662,566 | 64,177 |
| 970 | | CASH FLOW FROM OPERATIONS | 61,927,799 | 55,499,619 | 6,426,662 | 112% | 55,634,207 | 134,588 |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | (1,452,788) | (1,328,168) | (124,620) | 109% | (1,521,588) | (193,420) |
| | | OPERATING TRANSFERS OUT | 100,000 | 150,000 | (50,000) | 67% | 100,000 | (50,000) |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | 136,672 | 176,454 | (39,782) | 77% | 176,454 | 0 |
| | | DEBT SERVICE PAYMENT - NRP BALANCE | - | 37,860 | (37,860) | 0% | 37,860 | 0 |
| 971 | 4610 | COVID-19 | 305,363 | - | 305,363 | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | 35,000 | (35,000) | 0% | 38,835 | 3,835 |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | 50,768,130 | 49,723,302 | 1,044,828 | 102% | 49,723,303 | 1 |
| | | OTHER ITEMS | 9,682,606 | 6,099,840 | 3,582,766 | 159% | 6,099,840 | - |
| | | TOTAL OTHER EXPENSES | 59,539,982 | 54,894,288 | 4,645,694 | 108% | 54,654,704 | (239,584) |
| 900 | | TOTAL EXPENDITURES | 64,815,304 | 61,492,677 | 3,324,144 | 105% | 61,317,270 | (175,407) |
| | | NET CASH FLOW | 2,387,817 | 605,331 | 1,780,968 | 394% | 979,503 | 374,172 |

| | |
|------------------------|----------------|
| OFFICE EXPENSE: | |
| Office supplies | 32,869 |
| Office rent | 354,000 |
| Printing/reproduction | 25,323 |
| | 412,192 |

FY2023 CONSOLIDATED BUDGET DETAIL

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|----------------------------|-------------------|-------------------|------------------|-----------------|-------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| INCOME | | | | | | | | |
| HUD PHA SECTION 8 GRANTS | | | | | | | | |
| 3401.1 | | COVID-19 INCOME | | | | | - | - |
| 3410 | | SECTION 8 HAP INCOME | 50,768,130 | 49,723,302 | 1,044,828 | 102% | 49,723,303 | 1 |
| 3410.1 | | ADMINISTRATIVE FEES EARNED | 3,769,462 | 3,630,162 | 139,300 | 104% | 3,630,162 | (0) |
| TOTAL HUD PHA SECTION 8 GRANTS | | | 54,537,592 | 53,353,464 | 1,184,128 | 102% | 53,353,465 | 1 |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| 4140 | | STAFF TRAINING | 19,122 | 52,500 | (33,378) | 36% | 20,000 | (32,500) |
| 4170 | | ACCOUNTING | 17,640 | 40,000 | (22,360) | 44% | 40,000 | - |
| 4190 | | SUNDRY | 89,154 | 334,610 | (245,456) | 27% | 559,202 | 224,592 |
| 4190.2 | | TELEPHONE/COMMUNICATIONS | 14,551 | 32,655 | (18,104) | 45% | 33,232 | 577 |
| 4190.3 | | POSTAGE | 41,850 | 47,310 | (5,460) | 88% | 47,310 | - |
| 4190.5 | | OFFICE EQUIPMENT/SOFTWARE | 106,038 | 148,546 | (42,508) | 71% | 169,716 | 21,170 |
| TOTAL ADMINISTRATIVE | | | 288,355 | 655,621 | (367,266) | 44% | 869,460 | 213,839 |
| OTHER GENERAL EXPENSES | | | | | | | | |
| 4590 | | OTHER GENERAL EXPENSES | 191,304 | 220,000 | (28,696) | 87% | 220,000 | - |
| 4590.5 | | ASSET MANAGEMENT FEE | - | - | - | - | - | - |
| 4590.6 | | OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | | | 191,304 | 220,000 | (28,696) | 87% | 220,000 | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | | | |
| | | OFFICE SUPPLIES | | 29,270 | | | 29,270 | |
| | | BANK SERVICES | | 10,500 | | | 10,500 | |
| | | CONSULTANTS & PROFESSIONAL | | 288,840 | | | 513,432 | |
| | | MARKETING | | 6,000 | | | 6,000 | |
| | | | | 334,610 | | | 559,202 | |

CENTRAL OFFICE COST CENTER

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|-----------------------|-------------------------------------|------------------|------------------|------------------|-----------------|------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | - | - | - | - | - | - |
| | | HUD PHA OPERATING GRANT (CFP/S8) | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 1,176,856 | 1,174,882 | 1,974 | 100% | 1,360,382 | 185,500 |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | TOTAL REVENUES | | 1,176,856 | 1,174,882 | 1,974 | 100% | 1,360,382 | 185,500 |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 493,461 | 730,147 | (236,686) | 68% | 672,310 | (57,837) |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 135,920 | 219,194 | (83,274) | 62% | 199,317 | (19,877) |
| 912 | 4171 | AUDITING FEES | 1,585 | 27,378 | (25,793) | 6% | 1,079 | (26,299) |
| | | MANAGEMENT FEES | - | - | - | - | - | - |
| | | BOOKKEEPING FEES | - | - | - | - | - | - |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 169,506 | 189,325 | (19,819) | 90% | 189,625 | 300 |
| | | LEGAL EXPENSE | 12,464 | 54,500 | (42,036) | 23% | 174,996 | 120,496 |
| | | TRAVEL | - | 5,948 | (5,948) | 0% | 3,448 | (2,500) |
| 916 | 4190 | OTHER | 133,416 | 116,546 | 16,870 | 114% | 113,446 | (3,100) |
| TOTAL ADMINISTRATIVE | | | 946,353 | 1,343,038 | (396,685) | 70% | 1,354,221 | 11,183 |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| TOTAL TENANT SERVICES | | | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | (247) | - | (247) | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| TOTAL UTILITIES | | | (247) | - | (247) | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | 844 | 2,462 | (1,618) | 34% | 3,457 | 995 |
| CONTRACT COSTS | | | | | | | | |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 47,390 | 42,668 | 4,722 | 111% | 42,679 | 11 |
| TOTAL ORDINARY MAINT & OPERATIONS | | | 48,234 | 45,130 | 3,104 | 107% | 46,136 | 1,006 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| TOTAL PROTECTIVE SERVICES | | | - | - | - | - | - | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | 6,370 | 6,444 | (74) | 99% | 6,444 | (0) |
| TOTAL INSURANCE EXPENSES | | | 6,370 | 6,444 | (74) | 99% | 6,444 | (0) |

CENTRAL OFFICE COST CENTER

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|-------------------------------------|------------------------------------|------------------|------------------|------------------|-----------------|------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | 6,744 | 8,000 | (1,256) | 84% | 8,000 | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| TOTAL GENERAL EXPENSES | | | 6,744 | 8,000 | (1,256) | 84% | 8,000 | - |
| 969 | TOTAL OPERATING EXPENDITURES | | 1,007,453 | 1,402,611 | (395,159) | 72% | 1,414,801 | 12,189 |
| 970 | CASH FLOW FROM OPERATIONS | | 169,402 | (227,729) | 397,132 | -74% | (54,419) | 173,311 |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | - | (230,000) | 230,000 | 0% | (100,000) | 130,000 |
| | | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - |
| 971 | 4610 | COVID-19 | 2,508 | - | 2,508 | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | - | - | - | 3,835 | 3,835 |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| | | OTHER ITEMS | - | - | - | - | - | - |
| TOTAL OTHER EXPENSES | | | 2,508 | (230,000) | (227,492) | 0% | (96,166) | 133,835 |
| 900 | TOTAL EXPENDITURES | | 1,009,961 | 1,172,611 | (622,651) | 86% | 1,318,635 | 146,023 |
| NET CASH FLOW | | | 166,894 | 2,271 | 624,624 | 7349% | 41,747 | 39,477 |

| OFFICE EXPENSE: | | |
|------------------------|--|----------------|
| Office supplies | | 4,965 |
| Office rent | | 177,847 |
| Printing/reproduction | | 6,813 |
| | | 189,625 |

CENTRAL OFFICE COST CENTER ACCOUNT DETAIL

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|----------------------------|---------------|----------------|---------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| INCOME | | | | | | | | |
| HUD PHA SECTION 8 GRANTS | | | | | | | | |
| 3410 | | SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 | | ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| TOTAL HUD PHA SECTION 8 GRANTS | | | - | - | - | - | - | - |
| EXPENSES | | | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | | | |
| 4140 | | STAFF TRAINING | 1,906 | 10,000 | 8,094 | 19% | 6,000 | (4,000) |
| 4170 | | ACCOUNTING | 17,640 | 40,000 | 22,360 | 44% | 40,000 | - |
| 4190 | | SUNDRY | 20,861 | 25,701 | 4,840 | 81% | 25,701 | 0 |
| 4190.2 | | TELEPHONE/COMMUNICATIONS | 7,298 | 12,522 | 5,224 | 58% | 12,522 | - |
| 4190.3 | | POSTAGE | 634 | 1,495 | 861 | 42% | 1,495 | - |
| 4190.5 | | OFFICE EQUIPMENT/SOFTWARE | 20,077 | 26,828 | 6,751 | 75% | 27,728 | 900 |
| TOTAL ADMINISTRATIVE | | | 68,416 | 116,546 | 48,130 | 59% | 113,446 | (3,100) |
| OTHER GENERAL EXPENSES | | | | | | | | |
| 4590 | | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 4590.5 | | ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 | | OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | | | - | - | - | - | - | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | | | |
| | | SUNDRY/MEMBERSHIP & DUES | | 17,905 | | | 17,905 | |
| | | BANK SVC | | 4,000 | | | 4,000 | |
| | | CONSULTANTS & PROFESSIONAL | | 2,546 | | | 2,546 | |
| | | MARKETING | | 1,250 | | | 1,250 | |
| | | | | 25,701 | | | 25,701 | |

CENTRAL OFFICE COST CENTER CAPITAL EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|--|-----------------|-----------------|-----------------|-------------------|
| Lenovo ThinkPad 15.6" Notebook (Executive Assistance & Acting CEO) | COCC | 2.00 | 1,114.25 | 2,228.50 |
| Office Desk, Credenza, and Setup (Finance Director) | COCC | 1.00 | 1,606.00 | 1,606.00 |
| TOTAL | | 3.00 | 2,720.25 | 3,834.50 |

SECTION 8 HOUSING CHOICE VOUCHERS

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|-------------------|-------------------|------------------|-----------------|-------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | 10,080,157 | 6,452,411 | 3,627,746 | 156% | 6,452,411 | (0) |
| | | HUD PHA OPERATING GRANT (CFP/S8) | 52,899,018 | 51,134,427 | 1,764,591 | 103% | 51,134,427 | 0 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 1 | - | 1 | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | 208,630 | 80,000 | 128,630 | 261% | 80,000 | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | 83 | (83) | 0% | 83 | - |
| 700 | | TOTAL REVENUES | 63,187,806 | 57,666,921 | 5,520,885 | 110% | 57,666,921 | 0 |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 1,264,182 | 1,402,499 | (138,317) | 90% | 1,264,182 | (138,317) |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 419,150 | 561,056 | (141,906) | 75% | 517,508 | (43,548) |
| 912 | 4171 | AUDITING FEES | 62,572 | 22,519 | 40,053 | 278% | 50,329 | 27,810 |
| | | MANAGEMENT FEES | 706,406 | 681,722 | 24,684 | 104% | 681,722 | (0) |
| | | BOOKKEEPING FEES | 441,503 | 426,076 | 15,427 | 104% | 426,076 | 0 |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 154,862 | 169,850 | (14,988) | 91% | 179,838 | 9,988 |
| | | LEGAL EXPENSE | 19,934 | 20,000 | (66) | 100% | 35,000 | 15,000 |
| | | TRAVEL | - | 15,208 | (15,208) | 0% | 5,208 | (10,000) |
| 916 | 4190 | OTHER | 124,732 | 249,056 | (124,324) | 50% | 294,965 | 45,909 |
| | | TOTAL ADMINISTRATIVE | 3,193,342 | 3,547,985 | (354,644) | 90% | 3,454,827 | (93,159) |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | - | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | 1,085 | 2,408 | (1,323) | 45% | 4,582 | 2,174 |
| CONTRACT COSTS | | | | | | | | |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 13,490 | 28,642 | (15,152) | 47% | 28,652 | 10 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 14,575 | 31,050 | (16,475) | 47% | 33,234 | 2,184 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | - | - | - | - | - | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | 5,794 | 6,644 | (850) | 87% | 6,644 | 0 |
| | | TOTAL INSURANCE EXPENSES | 5,794 | 6,644 | (850) | 87% | 6,644 | 0 |

SECTION 8 HOUSING CHOICE VOUCHERS

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|------|-------------------------------------|-------------------|-------------------|------------------|-----------------|-------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | 191,304 | 220,000 | (28,696) | 87% | 220,000 | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | 5,086 | 10,000 | (4,914) | 51% | 10,000 | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| | | TOTAL GENERAL EXPENSES | 196,390 | 230,000 | (33,610) | 85% | 230,000 | - |
| 969 | | TOTAL OPERATING EXPENDITURES | 3,410,100 | 3,815,679 | (405,580) | 89% | 3,724,705 | (90,975) |
| 970 | | CASH FLOW FROM OPERATIONS | 59,777,706 | 53,851,242 | 5,926,465 | 111% | 53,942,216 | 90,975 |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | (31,200) | - | (31,200) | - | - | - |
| | | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - NRP BALANCE | - | - | - | - | - | - |
| 971 | 4610 | COVID-19 | 290,148 | - | 290,148 | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | 49,289,299 | 47,720,534 | 1,568,765 | 103% | 47,720,534 | 0 |
| | | OTHER ITEMS - PORT IN HAP EXPENSE | 9,682,606 | 6,099,840 | 3,582,766 | 159% | 6,099,840 | - |
| | | TOTAL OTHER EXPENSES | 59,230,853 | 53,820,374 | 5,441,679 | 110% | 53,820,374 | 0 |
| 900 | | TOTAL EXPENDITURES | 62,640,953 | 57,636,054 | 5,036,099 | 109% | 57,545,079 | (90,975) |
| | | NET CASH FLOW | 546,853 | 30,867 | 484,786 | 1772% | 121,842 | 90,975 |

| OFFICE EXPENSE: | |
|------------------------|----------------|
| Office supplies | 24,150 |
| Office rent | 146,300 |
| Printing/reproduction | 9,388 |
| | 179,838 |

SECTION 8 HCV ACCOUNT DETAIL

| LINE ACCT | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|-------------------|-------------------|------------------|-----------------|-------------------|---------------------|
| ITEM # DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| INCOME | | | | | | |
| HUD PHA SECTION 8 GRANTS | | | | | | |
| 3401.1 COVID-19 INCOME | - | - | - | - | - | - |
| 3410 SECTION 8 HAP INCOME | 49,289,299 | 47,720,534 | 1,568,765 | 103% | 47,720,534 | 0 |
| 3410.1 ADMINISTRATIVE FEES EARNED | 3,609,719 | 3,413,893 | 195,826 | 106% | 3,413,893 | (0) |
| TOTAL HUD PHA SECTION 8 GRANTS | 52,899,018 | 51,134,427 | 1,764,591 | 103% | 51,134,427 | 0 |
| EXPENSES | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | |
| 4140 STAFF TRAINING | 17,016 | 35,000 | 17,984 | 49% | 10,000 | (25,000) |
| 4170 ACCOUNTING | - | - | - | - | - | - |
| 4190 SUNDRY | 656 | 51,006 | 50,350 | 1% | 119,135 | 68,129 |
| 4190.2 TELEPHONE/COMMUNICATIONS | 4,999 | 15,048 | 10,049 | 33% | 16,020 | 972 |
| 4190.3 POSTAGE | 41,134 | 45,620 | 4,486 | 90% | 45,620 | - |
| 4190.5 OFFICE EQUIPMENT/SOFTWARE | 60,926 | 102,382 | 41,456 | 60% | 104,190 | 1,808 |
| TOTAL ADMINISTRATIVE | 124,732 | 249,056 | 124,324 | 50% | 294,965 | 45,909 |
| OTHER GENERAL EXPENSES | | | | | | |
| 4590 OTHER GENERAL EXPENSES | 191,304 | 220,000 | 28,696 | 87% | 220,000 | - |
| 4590.5 ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | 191,304 | 220,000 | 28,696 | 87% | 220,000 | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | |
| SUNDRY | | 2,935 | | | 2,935 | |
| BANK SVC | | 5,000 | | | 5,000 | |
| CONSULTANTS & PROFESSIONAL | | 41,871 | | | 110,000 (a) | |
| MARKETING | | 1,200 | | | 1,200 | |
| | | 51,006 | | | 119,135 | |

(a) Paperless Consultant

SECTION 8 HCV CAPITAL EQUIPMENT/EXTRAORDINARY ITEMS

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|--|-----------------|-----------------|--------------|-------------------|
| NONE FOR THE 2023 BUDGET REVISION # 1 | | | | |
| TOTAL | | | - | - |

SINGLE ROOM OCCUPANCY

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|----------------|----------------|----------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | - | - | - | - | - | - |
| | | HUD PHA OPERATING GRANT (CFP/S8) | 318,618 | 316,240 | 2,378 | 101% | 316,240 | 0 |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | - | - | - | - | - | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | 318,618 | 316,240 | 2,378 | 101% | 316,240 | 0 |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 26,633 | 22,021 | 4,612 | 121% | 28,352 | 6,331 |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 4,027 | 7,922 | (3,895) | 51% | 10,114 | 2,192 |
| 912 | 4171 | AUDITING FEES | 454 | 339 | 115 | 134% | 294 | (45) |
| | | MANAGEMENT FEES | 8,842 | 8,886 | | 100% | 8,886 | (0) |
| | | BOOKKEEPING FEES | 5,524 | 5,551 | (27) | 100% | 5,551 | 0 |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 2,176 | 2,364 | (188) | 92% | 2,581 | 217 |
| | | LEGAL EXPENSE | - | 500 | (500) | 0% | 500 | - |
| | | TRAVEL | - | - | - | - | - | - |
| 916 | 4190 | OTHER | 703 | 1,863 | (1,160) | 38% | 3,165 | 1,302 |
| | | TOTAL ADMINISTRATIVE | 48,358 | 49,447 | (1,044) | 98% | 59,443 | 9,997 |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | - | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | 11 | 12 | (1) | 90% | 50 | 38 |
| | | CONTRACT COSTS | - | - | - | - | - | - |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 14 | 35 | (21) | 41% | 35 | 0 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 25 | 47 | (22) | 54% | 85 | 38 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | - | - | - | - | - | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | 82 | 110 | (28) | 74% | 110 | (0) |
| | | TOTAL INSURANCE EXPENSES | 82 | 110 | (28) | 74% | 110 | (0) |

SINGLE ROOM OCCUPANCY

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|-------------------------------------|------------------------------------|----------------|----------------|----------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | 1,440 | 2,520 | (1,080) | 57% | 2,520 | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| TOTAL GENERAL EXPENSES | | | 1,440 | 2,520 | (1,080) | 57% | 2,520 | - |
| 969 | TOTAL OPERATING EXPENDITURES | | 49,904 | 52,124 | (2,174) | 96% | 62,158 | 10,035 |
| 970 | CASH FLOW FROM OPERATIONS | | 268,714 | 264,116 | 4,552 | 102% | 254,083 | (10,034) |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | - | - | - | - | - | - |
| | | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - |
| 971 | 4610 | COVID-19 | - | - | - | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | 251,909 | 253,168 | (1,259) | 100% | 253,168 | 0 |
| | | OTHER ITEMS | - | - | - | - | - | - |
| TOTAL OTHER EXPENSES | | | 251,909 | 253,168 | (1,259) | 100% | 253,168 | 0 |
| 900 | TOTAL EXPENDITURES | | 301,813 | 305,291 | (3,433) | 99% | 315,326 | 10,035 |
| NET CASH FLOW | | | 16,805 | 10,949 | 5,811 | 153% | 914 | (10,035) |

| | |
|------------------------|--------------|
| OFFICE EXPENSE: | |
| Office supplies | 304 |
| Office rent | 2,197 |
| Printing/reproduction | 80 |
| | 2,581 |

SRO ACCOUNT DETAIL

| LINE ACCT | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|----------------|----------------|--------------|-----------------|----------------|---------------------|
| ITEM # DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | ACTUAL | BUDGET | | ORIGINAL BUDGET | EVISION # | BUDGET REVISION # 1 |
| INCOME | | | | | | |
| HUD PHA SECTION 8 GRANTS | | | | | | |
| 3410 SECTION 8 HAP INCOME | 251,909 | 253,168 | (1,259) | 100% | 253,168 | 0 |
| 3410.1 ADMINISTRATIVE FEES EARNED | 66,709 | 63,072 | 3,637 | 106% | 63,072 | - |
| TOTAL HUD PHA SECTION 8 GRANTS | 318,618 | 316,240 | 2,378 | 101% | 316,240 | 0 |
| EXPENSES | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | |
| 4140 STAFF TRAINING | - | - | - | - | - | - |
| 4170 ACCOUNTING | - | - | - | - | - | - |
| 4190 SUNDRY | 5 | 580 | 575 | 1% | 580 | - |
| 4190.2 TELEPHONE/COMMUNICATIONS | - | - | - | - | - | - |
| 4190.3 POSTAGE | - | 45 | 45 | 0% | 45 | - |
| 4190.5 OFFICE EQUIPMENT/SOFTWARE | 698 | 1,238 | 540 | 56% | 2,540 | 1,302 |
| TOTAL ADMINISTRATIVE | 703 | 1,863 | 1,160 | 38% | 3,165 | 1,302 |
| OTHER GENERAL EXPENSES | | | | | | |
| 4590 OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 4590.5 ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | |
| SUNDRY | | 30 | | | 30 | |
| BANK SVC | | 500 | | | 500 | |
| CONSULTANTS & PROFESSIONAL | | - | | | - | |
| MARKETING | | 50 | | | 50 | |
| | | 580 | | | 580 | |

SRO CAPITAL EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|--|----------|----------|-------|------------|
| NONE FOR THE 2023 BUDGET REVISION # 1 | | | | |
| TOTAL | | | - | - |

FENIX ESTATES COMMERCIAL, LLC

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|----------------|----------------|-----------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | - | - | - | - | - | - |
| | | HUD PHA OPERATING GRANT (CFP/S8) | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 291,600 | 324,000 | (32,400) | 90% | 324,000 | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | 291,600 | 324,000 | (32,400) | 90% | 324,000 | - |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | - | - | - | - | - | - |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | - | - | - | - | - | - |
| 912 | 4171 | AUDITING FEES | - | - | - | - | - | - |
| | | MANAGEMENT FEES | - | - | - | - | - | - |
| | | BOOKKEEPING FEES | - | - | - | - | - | - |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | - | - | - | - | - | - |
| | | LEGAL EXPENSE | - | - | - | - | - | - |
| | | TRAVEL | - | - | - | - | - | - |
| 916 | 4190 | OTHER | 10,500 | 11,520 | (1,020) | 91% | 11,520 | - |
| | | TOTAL ADMINISTRATIVE | 10,500 | 11,520 | (1,020) | 91% | 11,520 | - |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 7,206 | 8,400 | (1,194) | 86% | 9,000 | 600 |
| 932 | 4320 | ELECTRICITY | 14,839 | 18,000 | (3,161) | 82% | 18,000 | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | 22,045 | 26,400 | (4,355) | 84% | 27,000 | 600 |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | - | - | - | - | - | - |
| CONTRACT COSTS | | | | | | | | |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 32,486 | 30,693 | 1,793 | 106% | 30,705 | 12 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 32,486 | 30,693 | 1,793 | 106% | 30,705 | 12 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | 34,878 | 39,900 | (5,022) | 87% | 39,900 | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | 34,878 | 39,900 | (5,022) | 87% | 39,900 | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | - | - | - | - | - | - |
| | | TOTAL INSURANCE EXPENSES | - | - | - | - | - | - |

FENIX ESTATES COMMERCIAL, LLC

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|-------------------------------------|------------------------------------|----------------|----------------|-----------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| TOTAL GENERAL EXPENSES | | | - | - | - | - | - | - |
| 969 | TOTAL OPERATING EXPENDITURES | | 99,910 | 108,513 | (8,603) | 92% | 109,125 | 612 |
| 970 | CASH FLOW FROM OPERATIONS | | 191,690 | 215,487 | (23,797) | 89% | 214,875 | (612) |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | - | - | - | - | - | - |
| | | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | 136,672 | 176,454 | (39,782) | 77% | 176,454 | 0 |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | 37,860 | (37,860) | 0% | 37,860 | 0 |
| 971 | 4610 | COVID-19 | - | - | - | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| | | OTHER ITEMS | - | - | - | - | - | - |
| TOTAL OTHER EXPENSES | | | 136,672 | 214,314 | (77,642) | 64% | 214,315 | 1 |
| 900 | TOTAL EXPENDITURES | | 236,581 | 322,827 | (86,246) | 73% | 323,440 | 613 |
| NET CASH FLOW | | | 55,019 | 1,173 | 53,846 | 4690% | 560 | (613) |

| | |
|------------------------|----------|
| OFFICE EXPENSE: | |
| Office supplies | - |
| Office rent | - |
| Printing/reproduction | - |
| | - |

FENIX COMMERCIAL, LLC DETAIL

| LINE ACCT | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|---------------|------------|----------------|-----------------|---------------|---------------------|
| ITEM # DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| INCOME | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| HUD PHA SECTION 8 GRANTS | | | | | | |
| 3410 SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| TOTAL HUD PHA SECTION 8 GRANTS | - | - | - | - | - | - |
| EXPENSES | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | |
| 4140 STAFF TRAINING | - | - | - | - | - | - |
| 4170 ACCOUNTING | - | - | - | - | - | - |
| 4190 SUNDRY | 60 | - | (60) | - | - | - |
| 4190.2 TELEPHONE/COMMUNICATIONS | 826 | 720 | (106) | 115% | 720 | - |
| 4190.3 POSTAGE | - | - | - | - | - | - |
| 4190.5 OFFICE EQUIPMENT/SOFTWARE | 9,614 | - | (9,614) | - | 10,800 | 10,800 |
| TOTAL ADMINISTRATIVE | 10,500 | 720 | (9,780) | 1458% | 11,520 | 10,800 |
| OTHER GENERAL EXPENSES | | | | | | |
| 4590 OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 4590.5 ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | |
| SUNDRY | | - | | | - | |
| BANK SVC | | - | | | - | |
| CONSULTANTS & PROFESSIONAL | | - | | | - | |
| MARKETING | | - | | | - | |
| | | - | | | - | |

FENIX COMMERCIAL, LLC CAPITAL EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|--|----------|----------|-------|---------------|
| NONE FOR THE 2023 BUDGET REVISION # 1 | | | | |
| TOTAL | | | 0.00 | 0.00 |

AFFORDABLE HOUSING

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|----------------|----------------|------------------|-----------------|----------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | - | - | - | - | - | - |
| | | HUD PHA OPERATING GRANT (CFP/S8) | - | - | - | - | - | - |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | 231 | 232 | (1) | 99% | 232 | (0) |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 281,115 | 372,736 | (91,621) | 75% | 386,001 | 13,265 |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | 281,345 | 372,968 | (91,623) | 75% | 386,232 | 13,264 |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 455,819 | 525,920 | (70,101) | 87% | 455,819 | (70,101) |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 60,191 | 167,150 | (106,959) | 36% | 142,037 | (25,113) |
| 912 | 4171 | AUDITING FEES | 1,752 | 3,116 | (1,364) | 56% | 2,793 | (323) |
| | | MANAGEMENT FEES | - | - | - | - | - | - |
| | | BOOKKEEPING FEES | - | - | - | - | - | - |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 12,913 | 28,149 | (15,236) | 46% | 32,049 | 3,900 |
| | | LEGAL EXPENSE | 36,255 | 85,000 | (48,745) | 43% | 150,000 | 65,000 |
| | | TRAVEL | - | 5,736 | (5,736) | 0% | 4,736 | (1,000) |
| 916 | 4190 | OTHER | 70,709 | 139,895 | (69,186) | 51% | 139,533 | (362) |
| | | TOTAL ADMINISTRATIVE | 637,639 | 954,966 | (317,327) | 67% | 926,968 | (27,998) |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | 255 | - | 255 | - | - | - |
| 932 | 4320 | ELECTRICITY | 433 | - | 433 | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | 688 | - | 688 | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | 2,413 | 3,638 | (1,225) | 66% | 3,964 | 326 |
| CONTRACT COSTS | | | | | | | | |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 3,041 | 3,824 | (783) | 80% | 3,825 | 1 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 5,455 | 7,462 | (2,007) | 73% | 7,789 | 327 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | 1,160 | - | 1,160 | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | 1,160 | - | 1,160 | - | - | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | 2,193 | 1,257 | 936 | 174% | 1,257 | (0) |
| | | TOTAL INSURANCE EXPENSES | 2,193 | 1,257 | 936 | 174% | 1,257 | (0) |

AFFORDABLE HOUSING

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|-------------------------------------|------------------------------------|--------------------|------------------|------------------|-----------------|--------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| TOTAL GENERAL EXPENSES | | | - | - | - | - | - | - |
| 969 | TOTAL OPERATING EXPENDITURES | | 647,135 | 963,685 | (316,550) | 67% | 936,014 | (27,671) |
| 970 | CASH FLOW FROM OPERATIONS | | (365,790) | (590,717) | 224,927 | 62% | (549,781) | 40,936 |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | (1,421,588) | (1,098,168) | (323,420) | 129% | (1,421,588) | (323,420) |
| | | OPERATING TRANSFERS OUT | 100,000 | 150,000 | (50,000) | 67% | 100,000 | (50,000) |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - |
| 971 | 4610 | COVID-19 | 12,707 | - | 12,707 | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | 35,000 | (35,000) | 0% | 35,000 | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | - | - | - | - | - | - |
| | | OTHER ITEMS | - | - | - | - | - | - |
| TOTAL OTHER EXPENSES | | | (1,308,881) | (913,168) | (395,713) | 143% | (1,286,588) | (373,420) |
| 900 | TOTAL EXPENDITURES | | (661,746) | 50,517 | (712,263) | -1310% | (350,574) | (401,091) |
| NET CASH FLOW | | | 943,092 | 322,451 | 620,641 | 292% | 736,807 | 414,356 |

| OFFICE EXPENSE: | |
|------------------------|---------------|
| Office supplies | 2,800 |
| Office rent | 20,242 |
| Printing/reproduction | 9,007 |
| | 32,049 |

AFFORDABLE ACCOUNT DETAIL

| LINE ACCT | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|---------------|----------------|---------------|-----------------|----------------|---------------------|
| ITEM # DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # | BUDGET REVISION # 1 |
| INCOME | | | | | | |
| HUD PHA SECTION 8 GRANTS | | | | | | |
| 3410 SECTION 8 HAP INCOME | - | - | - | - | - | - |
| 3410.1 ADMINISTRATIVE FEES EARNED | - | - | - | - | - | - |
| TOTAL HUD PHA SECTION 8 GRANTS | - | - | - | - | - | - |
| EXPENSES | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | |
| 4140 STAFF TRAINING | 200 | 7,500 | 7,300 | 3% | 4,000 | (3,500) |
| 4170 ACCOUNTING | - | - | - | - | - | - |
| 4190 SUNDRY | 54,927 | 112,777 | 57,850 | 49% | 113,285 | 508 |
| 4190.2 TELEPHONE/COMMUNICATIONS | 1,428 | 3,645 | 2,217 | 39% | 3,250 | (395) |
| 4190.3 POSTAGE | 83 | 125 | 42 | 66% | 100 | (25) |
| 4190.5 OFFICE EQUIPMENT/SOFTWARE | 14,072 | 15,548 | 1,476 | 91% | 18,898 | 3,350 |
| TOTAL ADMINISTRATIVE | 70,709 | 139,596 | 68,886 | 51% | 139,533 | (62) |
| OTHER GENERAL EXPENSES | | | | | | |
| 4590 OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 4590.5 ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | |
| SUNDRY | | 8,400 | | | 8,400 | |
| BANK SVC | | 500 | | | 500 | |
| CONSULTANTS & PROFESSIONAL | | 100,377 | | | 100,885 (a) | |
| MARKETING | | 3,500 | | | 3,500 | |
| | | 112,777 | | | 113,285 | |

(a) Project Planning Cost

AFFORDABLE CAPITAL EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|-----------------|----------|----------|-----------|------------|
| 7 PASSANGER VAN | AHD | 1.00 | 35,000.00 | 35,000.00 |
| TOTAL | | | 35,000.00 | 35,000.00 |

EMERGENCY HOUSING VOUCHERS

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------|--|------------------|------------------|------------------|-----------------|------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| OPERATING INCOME | | | | | | | | |
| 703 | 3110 | NET TENANT RENTAL REVENUE | - | - | - | - | - | - |
| 704 | 3422 | TENANT REVENUE - OTHER | - | - | - | - | - | - |
| | | MANAGEMENT FEES EARNED | - | - | - | - | - | - |
| | | BOOKKEEPING FEES EARNED | - | - | - | - | - | - |
| | | FRONT LINE SERVICE FEE | - | - | - | - | - | - |
| | | GROSS POTENTIAL SUBSIDY | - | - | - | - | - | - |
| | | Less: VACANCY LOSS | - | - | - | - | - | - |
| | | Less: PRORATION AMOUNT | - | - | - | - | - | - |
| | | PORT IN HAP REVENUE | - | - | - | - | - | - |
| | | HUD PHA OPERATING GRANT (CFP/S8) | 1,319,956 | 1,902,797 | (582,841) | 69% | 1,902,797 | (0) |
| 708 | 3404 | OTHER GOVERNMENT GRANTS | - | - | - | - | - | - |
| 711 | 3430 | INVESTMENT INCOME - UNRESTRICTED | - | - | - | - | - | - |
| 714 | 3450 | FRAUD RECOVERY | - | - | - | - | - | - |
| 715 | 3480 | OTHER REVENUE | 626,940 | 340,200 | 286,740 | 184% | 340,200 | - |
| 720 | 3431 | INVESTMENT INCOME - RESTRICTED | - | - | - | - | - | - |
| 700 | | TOTAL REVENUES | 1,946,896 | 2,242,997 | (296,101) | 87% | 2,242,997 | (0) |
| OPERATING EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | |
| 911 | 4110 | ADMINISTRATIVE SALARIES | 32,412 | 39,000 | (6,588) | 83% | 40,170 | 1,170 |
| 915 | 4182 | EMPLOYEE BENEFITS - ADMINISTRATIVE | 11,974 | 16,352 | (4,378) | 73% | 16,620 | 268 |
| 912 | 4171 | AUDITING FEES | - | - | - | - | - | - |
| | | MANAGEMENT FEES | 86 | 26,244 | - | 0% | 26,244 | - |
| | | BOOKKEEPING FEES | 54 | 16,403 | (16,349) | 0% | 16,403 | (1) |
| | | ADVERTISING & MARKETING | - | - | - | - | - | - |
| | | OFFICE EXPENSE | 2,789 | 7,539 | (4,750) | 37% | 8,099 | 560 |
| | | LEGAL EXPENSE | - | - | - | - | - | - |
| | | TRAVEL | - | 2,000 | (2,000) | 0% | 1,000 | (1,000) |
| 916 | 4190 | OTHER | 13,295 | 147,841 | (134,546) | 9% | 306,831 | 158,990 |
| | | TOTAL ADMINISTRATIVE | 60,610 | 255,379 | (168,612) | 421% | 415,366 | 159,987 |
| TENANT SERVICES | | | | | | | | |
| 921 | 4210 | SALARIES | - | - | - | - | - | - |
| 923 | 4222 | EMPLOYEE BENEFITS - TENANT SERVICES | - | - | - | - | - | - |
| 924 | 4230 | OTHER | - | - | - | - | - | - |
| | | TOTAL TENANT SERVICES | - | - | - | - | - | - |
| UTILITIES | | | | | | | | |
| 931 | 4310 | WATER | - | - | - | - | - | - |
| 932 | 4320 | ELECTRICITY | - | - | - | - | - | - |
| 933 | 4330 | NATURAL GAS | - | - | - | - | - | - |
| 938 | 4390 | SEWER AND OTHER | - | - | - | - | - | - |
| | | TOTAL UTILITIES | - | - | - | - | - | - |
| ORDINARY MAINT & OPERATIONS | | | | | | | | |
| 941 | 4410 | LABOR | - | - | - | - | - | - |
| 945 | 4433 | EMPLOYEE BENEFITS - MAINTENANCE | - | - | - | - | - | - |
| 942 | 4420 | MATERIALS | - | - | - | - | - | - |
| CONTRACT COSTS | | | | | | | | |
| | | GARBAGE & TRASH | - | - | - | - | - | - |
| | | COOLING/AIR CONDITIONING | - | - | - | - | - | - |
| | | ELEVATOR MAINTENANCE | - | - | - | - | - | - |
| | | LANDSCAPE & GROUNDS | - | - | - | - | - | - |
| | | UNIT TURNAROUNDS | - | - | - | - | - | - |
| | | ELECTRICAL | - | - | - | - | - | - |
| | | PLUMBING | - | - | - | - | - | - |
| | | EXTERMINATION | - | - | - | - | - | - |
| | | JANITORIAL | - | - | - | - | - | - |
| | | ROUTINE MAINTENANCE | - | - | - | - | - | - |
| 943 | 4430 | OTHER MISCELLANEOUS CONTRACT COSTS | 210 | 119 | 91 | 176% | 119 | 0 |
| | | TOTAL ORDINARY MAINT & OPERATIONS | 210 | 119 | 91 | 176% | 119 | 0 |
| PROTECTIVE SERVICES | | | | | | | | |
| 952 | 4480 | PROTECTIVE SERVICES CONTRACT COSTS | - | - | - | - | - | - |
| | | PROTECTIVE SERVICES OTHER | - | - | - | - | - | - |
| | | TOTAL PROTECTIVE SERVICES | - | - | - | - | - | - |
| INSURANCE | | | | | | | | |
| 961 | 4510 | INSURANCE | - | 278 | (278) | 0% | 278 | (0) |
| | | TOTAL INSURANCE EXPENSES | - | 278 | (278) | 0% | 278 | (0) |

EMERGENCY HOUSING VOUCHERS

| LINE | ACCT | | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|---|-------------------------------------|------------------------------------|------------------|------------------|------------------|-----------------|------------------|---------------------|
| ITEM | # | DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| | | | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| GENERAL EXPENSES | | | | | | | | |
| 962 | 4590 | OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 914 | 4181 | COMPENSATED ABSENCES | - | - | - | - | - | - |
| 963 | 4570 | PAYMENTS IN LIEU OF TAXES | - | - | - | - | - | - |
| 964 | 4571 | BAD DEBTS | - | - | - | - | - | - |
| | | SEVERANCE EXPENSE | - | - | - | - | - | - |
| TOTAL GENERAL EXPENSES | | | - | - | - | - | - | - |
| 969 | TOTAL OPERATING EXPENDITURES | | 60,820 | 255,776 | (168,799) | 421% | 415,764 | 159,988 |
| 970 | CASH FLOW FROM OPERATIONS | | 1,886,076 | 1,987,221 | (127,303) | 95% | 1,827,233 | (159,988) |
| OTHER FINANCIAL ITEMS-(SOURCES) & USES | | | | | | | | |
| | | OPERATING TRANSFERS IN | - | - | - | - | - | - |
| | | OPERATING TRANSFERS OUT | - | - | - | - | - | - |
| | | INTER-AMP EXCESS TRANSFER IN | - | - | - | - | - | - |
| | | INTER AMP EXCESS TRANSFER OUT | - | - | - | - | - | - |
| | | TRANSFERS FROM PROGRAM TO AMP | - | - | - | - | - | - |
| | | TRANSFERS FROM AMP TO PROGRAM | - | - | - | - | - | - |
| | | HUD GRANTS - CAPITAL CONTRIBUTIONS | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - INTEREST | - | - | - | - | - | - |
| | | DEBT SERVICE PAYMENT - PRINCIPAL | - | - | - | - | - | - |
| 971 | 4610 | COVID-19 | - | - | - | - | - | - |
| 972 | 4611 | CAPITAL EXPENDITURES | - | - | - | - | - | - |
| 973 | 4715 | HOUSING ASSISTANCE PAYMENTS | 1,226,922 | 1,749,600 | (522,678) | 70% | 1,749,600 | - |
| | | OTHER ITEMS | - | - | - | - | - | - |
| TOTAL OTHER EXPENSES | | | 1,226,922 | 1,749,600 | (522,678) | 143% | 1,749,600 | - |
| 900 | TOTAL EXPENDITURES | | 1,287,742 | 2,005,376 | (691,477) | 156% | 2,165,364 | 159,988 |
| NET CASH FLOW | | | 659,154 | 237,621 | 395,375 | 277% | 77,633 | (159,988) |
| OFFICE EXPENSE: | | | | | | | | |
| Office supplies | | | | | | | 650 | |
| Office rent | | | | | | | 7,414 | |
| Printing/reproduction | | | | | | | 35 | |
| | | | | | | | 8,099 | |

EMERGENCY HOUSING VOUCHERS DETAIL

| LINE ACCT | 2023 | 2023 | | % 2023 | 2023 | 2023 ORIGINAL |
|--|------------------|------------------|------------------|-----------------|------------------|---------------------|
| ITEM # DESCRIPTION | PROJECTED | ORIGINAL | DIFF | ACTUAL TO | BUDGET | BUDGET VS 2023 |
| INCOME | ACTUAL | BUDGET | | ORIGINAL BUDGET | REVISION # 1 | BUDGET REVISION # 1 |
| HUD PHA SECTION 8 GRANTS | | | | | | |
| 3401.1 COVID-19 INCOME | - | - | - | - | - | - |
| 3410 SECTION 8 HAP INCOME | 1,226,922 | 1,749,600 | (522,678) | 70% | 1,749,600 | - |
| 3410.1 ADMINISTRATIVE FEES EARNED | 93,034 | 153,197 | (60,163) | 61% | 153,197 | (0) |
| TOTAL HUD PHA SECTION 8 GRANTS | 1,319,956 | 1,902,797 | (582,841) | 69% | 1,902,797 | (0) |
| EXPENSES | | | | | | |
| ADMINISTRATIVE EXPENSES - OTHER | | | | | | |
| 4140 STAFF TRAINING | - | - | - | - | - | - |
| 4170 ACCOUNTING | - | - | - | - | - | - |
| 4190 SUNDRY | 12,646 | 144,546 | 131,900 | 9% | 300,500 | 155,954 |
| 4190.2 TELEPHONE/COMMUNICATIONS | - | 720 | 720 | 0% | 720 | - |
| 4190.3 POSTAGE | - | 25 | 25 | 0% | 50 | 25 |
| 4190.5 OFFICE EQUIPMENT/SOFTWARE | 649 | 2,550 | 1,901 | 25% | 5,561 | 3,011 |
| TOTAL ADMINISTRATIVE | 13,295 | 147,841 | 134,546 | 9% | 306,831 | 158,990 |
| OTHER GENERAL EXPENSES | | | | | | |
| 4590 OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| 4590.5 ASSET MGT FEE | - | - | - | - | - | - |
| 4590.6 OTHER FEES | - | - | - | - | - | - |
| TOTAL OTHER GENERAL EXPENSES | - | - | - | - | - | - |
| NOTES TO BUDGET - SUNDRY EXPENSES | | | | | | |
| SUNDRY | | - | | | - | |
| BANK SVC | | 500 | | | 500 | |
| CONSULTANTS & PROFESSIONAL | | 144,046 | | | 300,000 | |
| MARKETING | | - | | | - | |
| | | 144,546 | | | 300,500 | |

EMERGENCY HOUSING VOUCHERS CAPITAL EQUIPMENT

| DESCRIPTION | LOCATION | QUANTITY | PRICE | TOTAL COST |
|--|----------|----------|-------|------------|
| NONE FOR THE 2023 ORIGINAL BUDGET | | | | |
| TOTAL | | | 0.00 | 0.00 |