

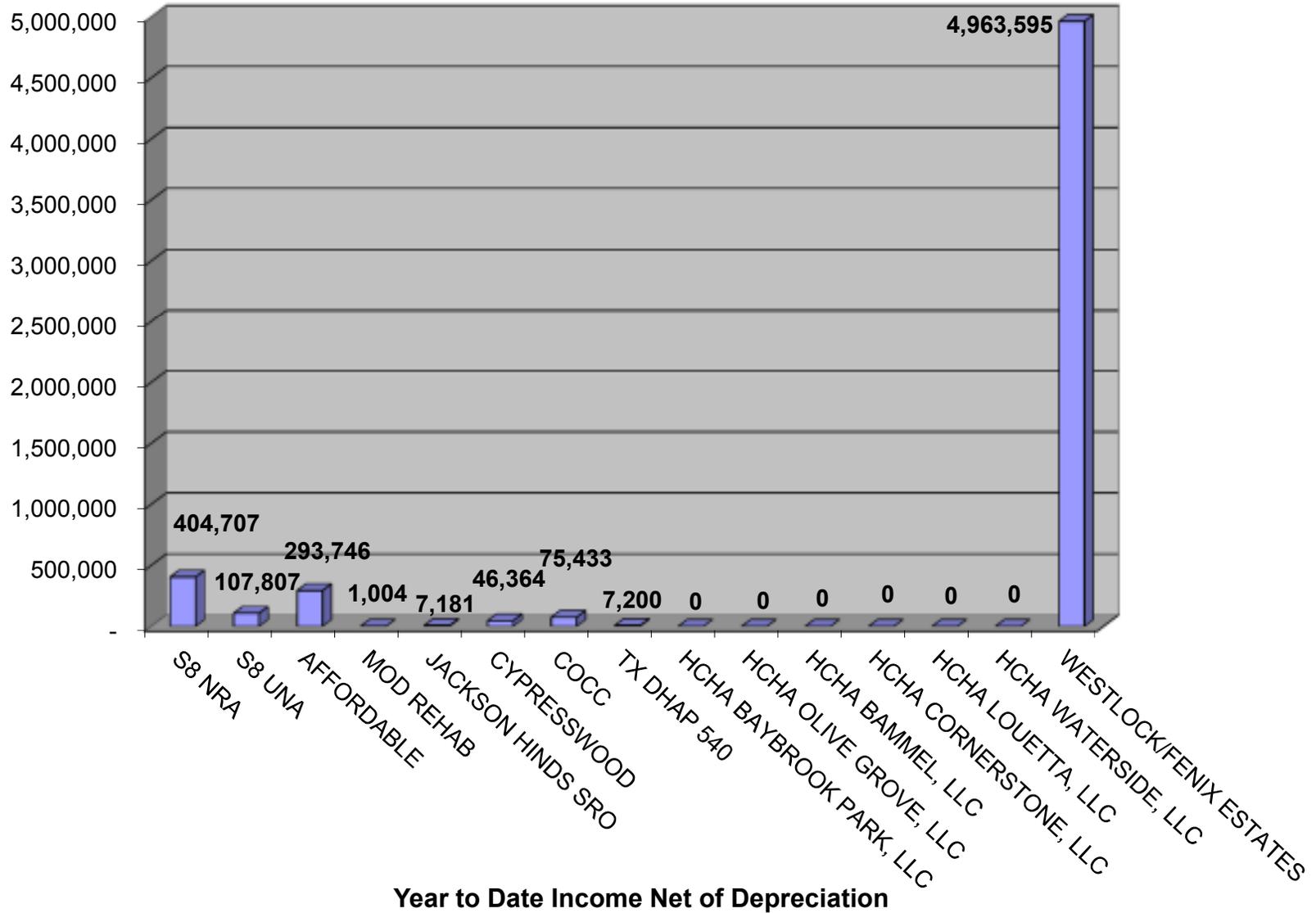
HARRIS COUNTY
HOUSING AUTHORITY

FISCAL YEAR ENDING MARCH 31, 2017

Financial Statements

AUGUST 31, 2016

HARRIS COUNTY HOUSING AUTHORITY

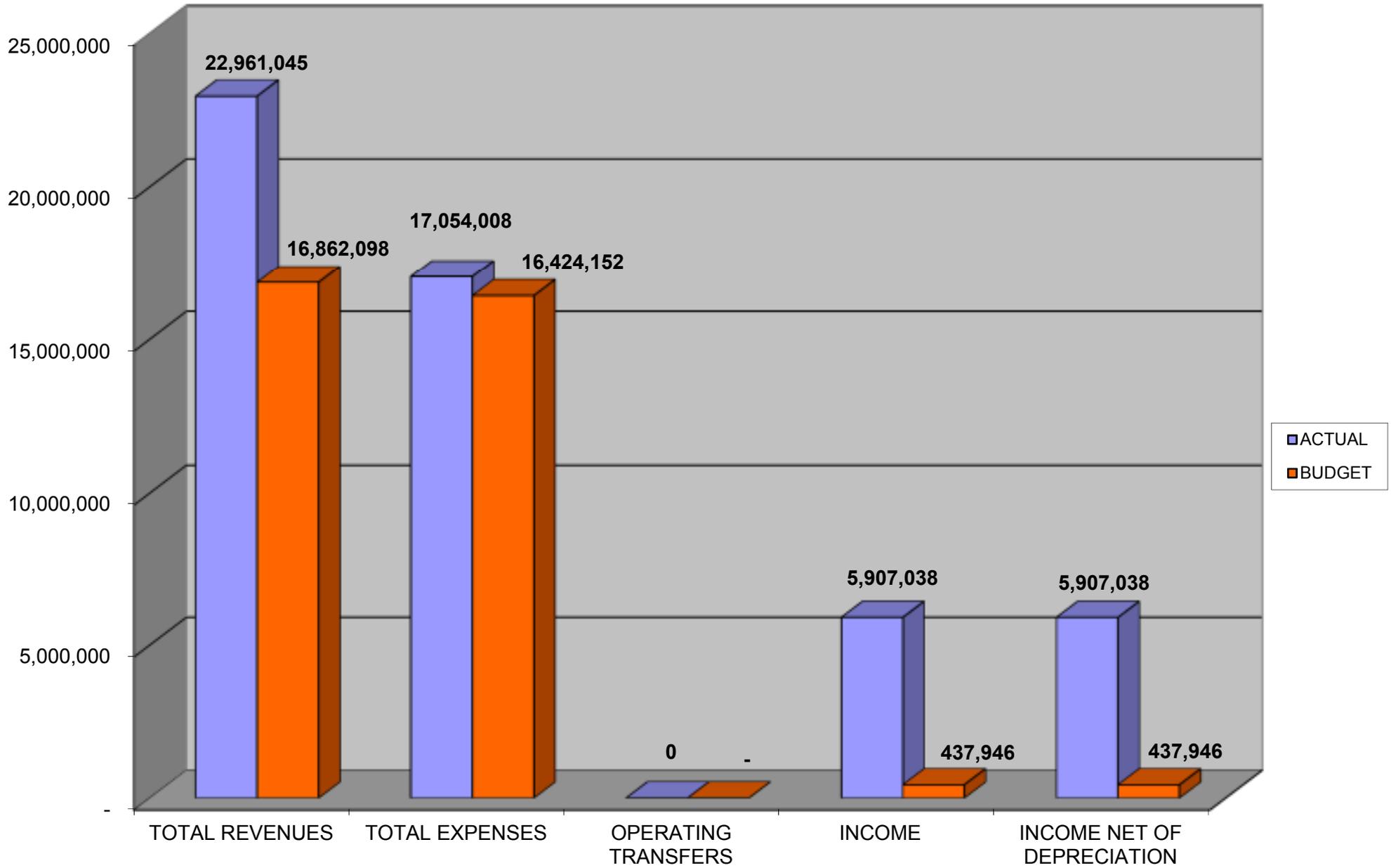


HARRIS COUNTY HOUSING AUTHORITY
SCHEDULE OF CASH/INVESTMENT ACCOUNT BALANCES
AS OF AUGUST 31, 2016

	PRIOR MONTH	CURRENT MONTH		PRIOR MONTH	CURRENT MONTH
SECTION 8 HOUSING CHOICE VOUCHERS			MODERATE REHAB		
11101 CASH - HCV SECTION 8 & VASH	1,456,089	1,585,737	11103 CASH - MODERATE REHABILITATION	<u>12,066</u>	<u>13,327</u>
11116 CASH - MASTER ACCOUNT	<u>2</u>	<u>2</u>	TOTAL	<u>12,066</u>	<u>13,327</u>
TOTAL	<u>1,456,091</u>	<u>1,585,739</u>	JACKSON HINDS GARDEN		
CYPRESSWOOD ESTATES			11109 CASH - JACKSON HINDS SRO		
36-1110 CASH - OPERATING	33,166	51,402	TOTAL	<u>149,978</u>	<u>124,235</u>
36-1111 VAN ESCROW	16,100	16,400	AFFORDABLE HOUSING		
36-1112 REPLACEMENT RESERVE	73,445	75,284	11110 CASH - AFFORDABLE HOUSING		
36-1114 CASH - SECURITY DEPOSITS	38,382	37,832	TOTAL	<u>2,306,208</u>	<u>2,399,333</u>
36-1118 CAPITAL ONE MONEY MARKET	92,419	92,470	CENTRAL OFFICE COST CENTER		
36-1190 PETTY CASH	350	350	11160 CASH - COCC		
36-1192 PETTY CASH - EVICTION	<u>200</u>	<u>200</u>	TOTAL	<u>348,761</u>	<u>385,314</u>
TOTAL	<u>254,061</u>	<u>273,938</u>	RETREAT AT WESTLOCK - GLO		
DHAP - IKE - HARRIS COUNTY			11120 CASH - WESTLOCK		
11160 CASH - GENERAL OPERATING ACCT	<u>57,600</u>	<u>57,600</u>	TOTAL	<u>-</u>	<u>-</u>
TOTAL	<u>57,600</u>	<u>57,600</u>			

GRAND TOTAL CASH/INVESTMENT ACCOUNTS **4,839,486**

CONSOLIDATED



CONSOLIDATED - BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted 3,140,631
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted 1,661,023
114	Cash - Tenant Security Deposits 37,832
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash <u>4,839,486</u>
Receivables	
121	Accounts Receivable - PHA Projects 63,023
122	Accounts Receivable - HUD Other Projects 0
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous 36,877
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery 45,189
128.1	Allowance for Doubtful Accounts - Fraud (23,034)
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts <u>122,056</u>
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets 70,310
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From 5,150,286
145	Assets Held for Sale 7,715,303
146	Amounts To Be Provided -
	Total Other Current Assets <u>12,935,900</u>
150	Total Current Assets <u>17,897,441</u>
Non-current Assets:	
Fixed Assets	
161	Land 7,812,569
168	Infrastructure -
162	Buildings 15,223,273
163	Furniture, Equipment & Machinery- Dwellings 20,126
164	Furniture, Equipment & Machinery - Administration 486,089
165	Leasehold Improvements 1,065,701
166	Accumulated Depreciation (3,293,268)
167	Construction in Progress 7,098,458
160	Total Fixed Assets - Net of Accumulated Depreciation <u>28,412,946</u>
171	Notes, Loans, Mortgages Receivable - Non Current 4,496,420
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets 2,002,464
176	Investments in Joint Ventures 339,504
180	Total Non-Current Assets <u>6,838,388</u>
190	Total Assets <u>53,148,776</u>

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days 57,410
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable 398
322	Accrued Compensated Absences - Current Portion 18,921
324	Accrued Contingency Liability 557,730
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs 2,933,154
332	Accounts Payable - PHA Projects 31,348
333	Accounts Payable - Other Government -
341	Tenant Security Deposits 37,932
342	Deferred Revenue 1,716,085
343	Current Portion of Long-term Debt - Capital Projects 1,535,538
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To 5,150,286
310	Total Current Liabilities <u>12,038,802</u>
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects 3,298,066
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current 69,779
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities <u>3,367,845</u>
	Total Liabilities <u>15,406,647</u>
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
508	Total Contributed Capital <u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt 23,579,343
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance <u>-</u>
511.1	Restricted Net Assets 4,776,681
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets 9,386,105
513	Total Equity <u>37,742,129</u>
600	Total Liabilities and Equity <u>53,148,776</u>

CONSOLIDATED

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	66,808	63,224	3,584	106%	331,370	316,120	15,250	105%	758,689	427,319
704	3422	TENANT REVENUE - OTHER	1,811	2,066	(255)	88%	8,953	10,331	(1,379)	87%	24,795	15,843
705		TOTAL TENANT REVENUE	68,619	65,290	3,329	105%	340,323	326,452	13,871	104%	783,484	443,162
706	3401	HUD PHA GRANTS	3,032,531	2,966,113	66,418	102%	15,254,636	14,830,563	424,073	103%	35,593,351	20,338,715
708	3404	OTHER GOVERNMENT GRANTS	641,615	-	641,615	-	4,963,595	-	4,963,595	-	-	(4,963,595)
711	3430	INVESTMENT INCOME - UNRESTRICTED	167	125	41	133%	787	627	160	126%	1,504	717
714	3450	FRAUD RECOVERY	3,196	5,000	(1,804)	64%	15,707	25,000	(9,293)	63%	60,000	44,293
715	3480	MANAGEMENT FEES	51,528	52,922	(1,394)	97%	258,276	264,610	(6,334)	98%	635,064	376,788
715	3480	BOOKKEEPING FEES	32,206	33,077	(871)	97%	161,422	165,383	(3,961)	98%	396,920	235,498
715	3480	OTHER REVENUE	473,498	249,893	223,606	189%	1,966,300	1,249,464	716,836	157%	2,998,713	1,032,413
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700		TOTAL REVENUES	4,303,359	3,372,420	930,940	128%	22,961,045	16,862,098	6,098,947	136%	40,469,036	17,507,991
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	139,044	159,437	(20,393)	87%	676,395	797,184	(120,789)	85%	1,913,242	1,236,847
912	4171	AUDITING FEES	3,000	6,142	(3,142)	49%	3,000	30,708	(27,708)	10%	73,700	70,700
	4590	MANAGEMENT FEES	54,977	56,187	(1,210)	98%	275,310	280,933	(5,622)	98%	674,238	398,928
	4590	BOOKKEEPING FEES	32,205	33,077	(872)	97%	161,421	165,383	(3,963)	98%	396,920	235,500
914	4181	COMPENSATED ABSENCES	5,953	-	5,953	-	73,307	-	73,307	-	-	(73,307)
915	4182	EBC - ADMIN	46,854	46,648	206	100%	254,075	233,240	20,835	109%	559,776	305,701
916	4190	OTHER	44,007	69,010	(25,004)	64%	236,762	345,051	(108,289)	69%	828,123	591,361
		TOTAL ADMINISTRATIVE	326,039	370,500	(44,460)	88%	1,680,270	1,852,500	(172,230)	91%	4,445,999	2,765,729
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	=	-	-	-	=	-	-
UTILITIES												
931	4310	WATER	4,684	3,586	1,098	131%	20,231	17,928	2,303	113%	43,026	22,795
932	4320	ELECTRICITY	3,519	4,225	(707)	83%	12,070	21,127	(9,057)	57%	50,705	38,635
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL UTILITIES	8,202	7,811	392	105%	32,301	39,055	(6,754)	83%	93,731	61,430
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	4,869	4,316	553	113%	20,820	21,580	(760)	96%	51,792	30,972
942	4420	MATERIALS	2,996	3,354	(358)	89%	11,615	16,770	(5,155)	69%	40,249	28,634
943	4430	CONTRACT COSTS	9,508	17,049	(7,542)	56%	68,890	85,247	(16,357)	81%	204,593	135,703
945	4433	EBC - OM&O	1,394	1,279	115	109%	6,197	6,396	(199)	97%	15,351	9,154
952	4480	PROTECTIVE SERVICES	1,941	3,713	(1,772)	52%	9,290	18,563	(9,273)	50%	44,550	35,260
		TOTAL ORDINARY MAINT & OPER	20,707	29,711	(9,004)	70%	116,811	148,556	(31,745)	79%	356,535	239,724

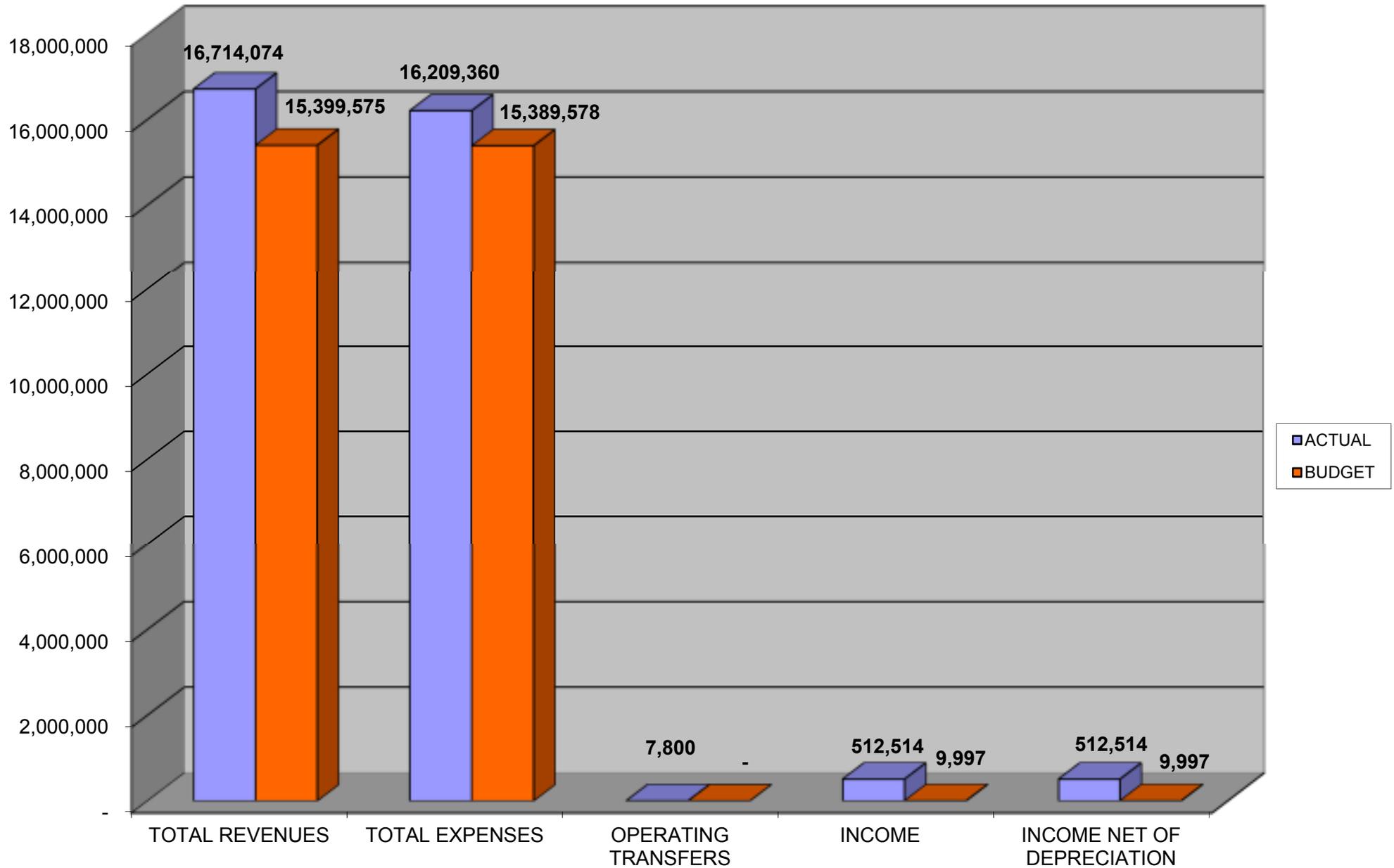
CONSOLIDATED

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	5,299	6,646	(1,346)	80%	27,778	33,229	(5,451)	84%	79,750	51,972
962	4590	OTHER GENERAL EXPENSES	3,344	13,787	(10,443)	24%	19,484	68,933	(49,449)	28%	165,440	145,956
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	1,042	(1,042)	0%	-	5,208	(5,208)	0%	12,500	12,500
966	5610	INTEREST EXPENSE	11,700	11,857	(157)	99%	60,256	59,285	971	102%	142,284	82,028
TOTAL GENERAL EXPENSES			20,343	33,331	(12,988)	61%	107,518	166,656	(59,138)	65%	399,974	292,456
969	TOTAL OPERATING EXPENSES		375,292	441,353	(66,061)	85%	1,936,900	2,206,766	(269,867)	88%	5,296,239	3,359,339
970	EXCESS OPERATING REVENUE OVER											
OPERATING EXPENSES			3,928,067	2,931,066	997,001	134%	21,024,146	14,655,332	6,368,814	143%	35,172,797	14,148,651
OTHER EXPENSES												
971	4590	OTHER ITEMS - PORT IN HAP EXPENSE	328,947	135,142	193,805	243%	1,483,555	675,708	807,847	220%	1,621,700	138,145
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	2,728,784	2,708,336	20,449	101%	13,633,553	13,541,678	91,876	101%	32,500,026	18,866,473
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			3,057,731	2,843,477	214,254	108%	15,117,108	14,217,386	899,722	106%	34,121,726	19,004,618
900	TOTAL EXPENSES		3,433,023	3,284,830	148,193	105%	17,054,008	16,424,152	629,855	104%	39,417,965	22,363,957
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	93,600	106,632	(13,031)	88%	395,895	533,158	(137,264)	74%	1,279,580	883,685
1002	9111	OPERATING TRANSFERS OUT	(93,600)	(106,632)	13,032	88%	(395,894)	(533,158)	137,264	74%	(1,279,580)	(883,686)
1010	TTL OTHER FINANCING SOURCES(USES)		0	-	0	-	0	-	0	-	-	(0)
1000	EXCESS (DEFICIENCY) OPERATING											
REVENUE OVER(UNDER) EXPENSES			870,336	87,589	782,747	994%	5,907,038	437,946	5,469,092	1349%	1,051,071	(4,855,967)
DEPRECIATION ADD-BACK			-	-	-	=	-	-	-	=	-	-
NET INCOME			870,336	87,589	782,747	994%	5,907,038	437,946	5,469,092	1349%	1,051,071	(4,855,967)
LESS: LOAN PRINCIPAL PAYMENTS			5,517	5,361	156	103%	25,834	26,805	(971)	96%	64,332	38,498
NET CASH FLOW			864,819	82,228	782,591	1052%	5,881,204	411,141	5,470,063	1430%	986,739	(4,894,465)

CONSOLIDATED ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3401		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	2,788,931	2,708,336	80,596	103%	14,038,260	13,541,678	496,583	104%	32,500,026	18,461,766
3410.1		ADMINISTRATIVE FEES EARNED	243,600	257,777	(14,177)	95%	1,216,376	1,288,885	(72,510)	94%	3,093,325	1,876,949
TOTAL HUD PHA GRANTS			3,032,531	2,966,113	66,418	102%	15,254,636	14,830,563	424,073	103%	35,593,351	20,338,715
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	6,649	12,515	(5,866)	53%	37,823	62,573	(24,750)	60%	150,176	112,353
4140		STAFF TRAINING	(138)	866	(1,005)	-16%	1,548	4,332	(2,784)	36%	10,396	8,848
4150		TRAVEL	-	250	(250)	0%	87	1,250	(1,163)	7%	3,000	2,913
4170		ACCOUNTING	-	4,583	(4,583)	0%	8,074	22,917	(14,843)	35%	55,000	46,926
4190		SUNDRY	1,577	2,774	(1,197)	57%	7,168	13,868	(6,700)	52%	33,284	26,116
4190.1		OFFICE SUPPLIES	835	4,954	(4,120)	17%	10,868	24,771	(13,903)	44%	59,450	48,582
4190.2		TELEPHONE/COMMUNICATIONS	726	1,067	(341)	68%	5,505	5,333	172	103%	12,800	7,295
4190.3		POSTAGE	2,791	2,696	95	104%	12,750	13,479	(729)	95%	32,350	19,600
4190.4		MARKETING	1,299	4,751	(3,452)	27%	2,767	23,754	(20,987)	12%	57,010	54,243
4190.5		OFFICE EQUIPMENT/SOFTWARE	6,176	8,154	(1,978)	76%	35,443	40,772	(5,329)	87%	97,852	62,409
4190.6		CONSULTANT & PROFESSIONAL FEES	-	917	(917)	0%	-	4,583	(4,583)	0%	11,000	11,000
4190.7		OFFICE RENT	20,530	21,497	(967)	96%	102,647	107,483	(4,836)	96%	257,960	155,313
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	586	12	574	4852%	3,014	60	2,953	4988%	145	(2,869)
4190.9		BANK FEES	522	1,092	(570)	48%	2,557	5,458	(2,902)	47%	13,100	10,543
4190.91		PRINTING & REPRODUCTION	2,455	2,883	(428)	85%	6,512	14,417	(7,905)	45%	34,600	28,088
TOTAL ADMINISTRATIVE			44,007	69,010	(25,004)	64%	236,762	345,051	(108,289)	69%	828,123	591,361
CONTRACT COSTS												
4430		CONTRACT COSTS	9,128	16,699	(7,571)	55%	66,993	83,497	(16,504)	80%	200,393	133,400
4430.4		REFUSE COLLECTION	380	350	30	108%	1,897	1,750	147	108%	4,200	2,304
TOTAL CONTRACT COSTS			9,508	17,049	(7,542)	56%	68,890	85,247	(16,357)	81%	204,593	135,703

SECTION 8 HOUSING CHOICE VOUCHERS



SECTION 8 HOUSING CHOICE VOUCHERS - BALANCE SHEET

ASSETS

Current Assets:		
Cash		
111	Unrestricted	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	1,585,739
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	1,585,739
Receivables		
121	Accounts Receivable - PHA Projects	63,023
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	11,306
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	44,866
128.1	Allowance for Doubtful Accounts - Fraud	(23,034)
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	96,161
Investments		
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	10,609
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	-
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	10,609
150	Total Current Assets	1,692,509
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	390,557
165	Leasehold Improvements	1,020,460
166	Accumulated Depreciation	(1,306,931)
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	104,086
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	-
190	Total Assets	1,796,594

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	24,689
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	16,752
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	31,348
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	663,993
310	Total Current Liabilities	736,782
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	50,256
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
300	Total Noncurrent Liabilities	50,256
	Total Liabilities	787,039
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
508	Total Contributed Capital	-
508.1	Invested in Capital Assets, Net of Related Debt	104,086
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	-
511.1	Restricted Net Assets	4,776,681
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	(3,871,211)
513	Total Equity	1,009,556
600	Total Liabilities and Equity	1,796,594

SECTION 8 HOUSING CHOICE VOUCHERS

LINE ITEM	ACCT #	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	3,000,726	2,934,318	66,408	102%	15,101,907	14,671,591	430,316	103%	35,211,818	20,109,911
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	2	-	2	-	14	-	14	-	-	(14)
714	3450	FRAUD RECOVERY	3,196	5,000	(1,804)	64%	15,707	25,000	(9,293)	63%	60,000	44,293
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	346,855	140,597	206,259	247%	1,596,447	702,984	893,463	227%	1,687,162	90,715
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		3,350,780	3,079,915	270,865	109%	16,714,074	15,399,575	1,314,499	109%	36,958,980	20,244,906
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	79,617	90,930	(11,314)	88%	408,242	454,651	(46,409)	90%	1,091,162	682,920
912	4171	AUDITING FEES	2,752	5,625	(2,873)	49%	2,752	28,125	(25,373)	10%	67,500	64,748
	4590	MANAGEMENT FEES	50,616	51,962	(1,346)	97%	253,716	259,810	(6,094)	98%	623,544	369,828
	4590	BOOKKEEPING FEES	31,635	32,476	(842)	97%	158,572	162,381	(3,810)	98%	389,715	231,144
914	4181	COMPENSATED ABSENCES	4,313	-	4,313	-	52,992	-	52,992	-	-	(52,992)
915	4182	EBC - ADMIN	30,604	30,244	359	101%	172,545	151,222	21,323	114%	362,932	190,387
916	4190	OTHER	26,881	27,958	(1,078)	96%	120,915	139,792	(18,877)	86%	335,500	214,585
	TOTAL ADMINISTRATIVE		226,416	239,196	(12,780)	95%	1,169,733	1,195,980	(26,248)	98%	2,870,353	1,700,620
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	319	305	14	105%	1,591	1,523	69	105%	3,654	2,063
932	4320	ELECTRICITY	2,171	1,748	423	124%	7,179	8,739	(1,560)	82%	20,974	13,795
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		2,490	2,052	437	121%	8,770	10,262	(1,492)	85%	24,628	15,858
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	176	523	(347)	34%	1,552	2,616	(1,064)	59%	6,278	4,726
943	4430	CONTRACT COSTS	1,281	2,167	(886)	59%	8,332	10,833	(2,502)	77%	26,000	17,668
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	1,247	2,292	(1,044)	54%	5,973	11,458	(5,485)	52%	27,500	21,527
	TOTAL ORDINARY MAINT & OPER		2,704	4,982	(2,277)	54%	15,857	24,908	(9,051)	64%	59,778	43,921

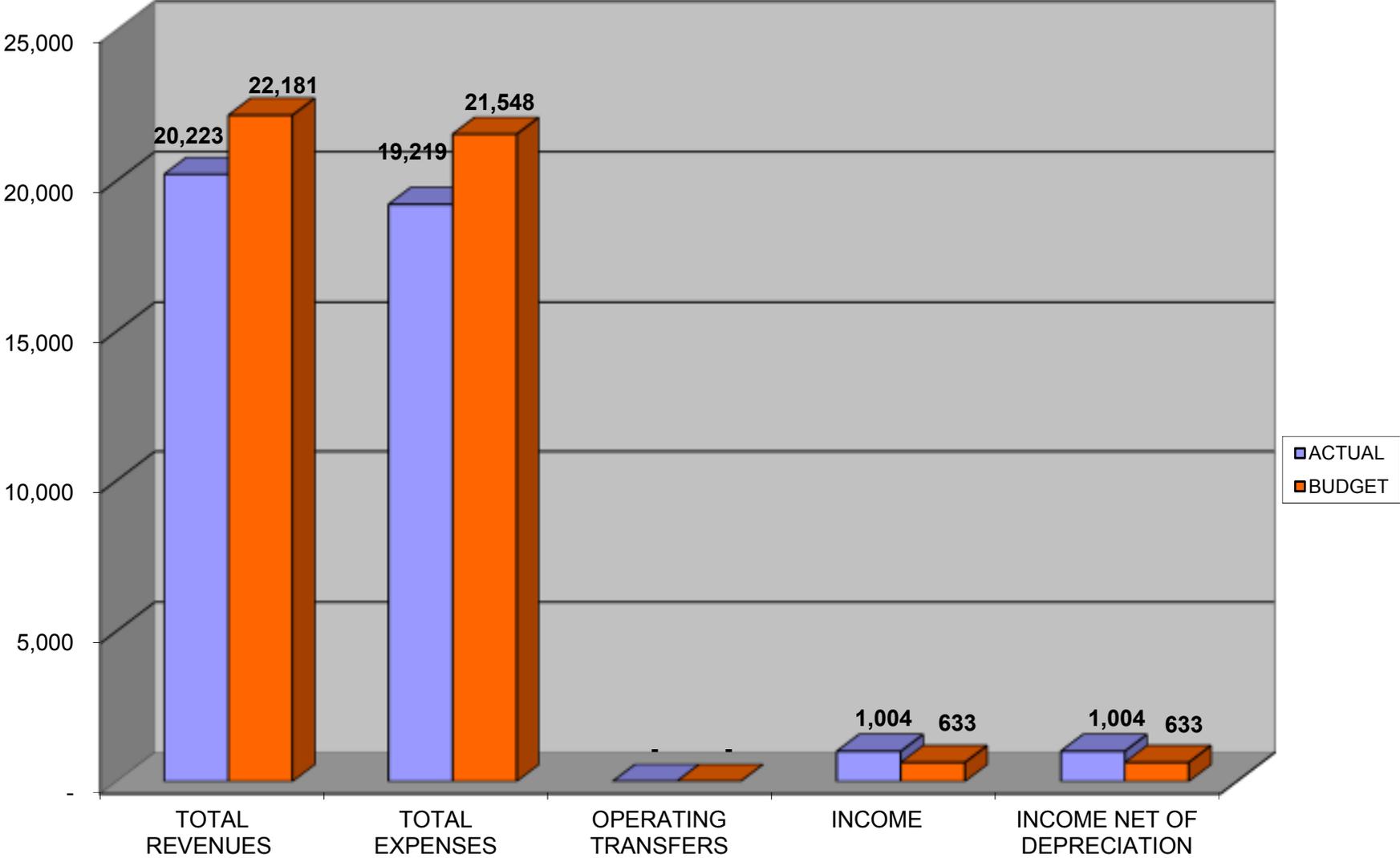
SECTION 8 HOUSING CHOICE VOUCHERS

LINE ITEM	ACCT #	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	642	1,375	(733)	47%	4,521	6,875	(2,354)	66%	16,500	11,979
962	4590	OTHER GENERAL EXPENSES	3,052	12,024	(8,972)	25%	17,976	60,119	(42,143)	30%	144,286	126,310
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	1,042	(1,042)	0%	-	5,208	(5,208)	0%	12,500	12,500
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			3,694	14,441	(10,747)	26%	22,498	72,203	(49,705)	31%	173,286	150,788
969	TOTAL OPERATING EXPENSES		235,304	260,670	(25,366)	90%	1,216,857	1,303,352	(86,495)	93%	3,128,045	1,911,188
970	EXCESS OPERATING REVENUE OVER											
OPERATING EXPENSES			3,115,476	2,819,245	296,231	111%	15,497,217	14,096,223	1,400,994	110%	33,830,935	18,333,718
OTHER EXPENSES												
971	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
972	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
973	4715	HOUSING ASSISTANCE PAYMENTS	2,702,604	2,682,104	20,501	101%	13,508,948	13,410,518	98,431	101%	32,185,242	18,676,294
974	4590	OTHER ITEMS - PORT IN HAP EXPENSE	328,947	135,142	193,805	243%	1,483,555	675,708	807,847	220%	1,621,700	138,145
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			3,031,551	2,817,245	214,306	108%	14,992,503	14,086,226	906,277	106%	33,806,942	18,814,439
900	TOTAL EXPENSES		3,266,855	3,077,916	188,939	106%	16,209,360	15,389,578	819,782	105%	36,934,987	20,725,627
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	7,800	-	7,800	-	-	(7,800)
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
1010	TTL OTHER FINANCING SOURCES (USES)		-	-	-	-	7,800	-	7,800	-	-	(7,800)
1000	EXCESS (DEFICIENCY) OPERATING											
REVENUE OVER(UNDER) EXPENSES			83,925	1,999	81,925	4197%	512,514	9,997	502,517	5127%	23,993	(488,521)
DEPRECIATION ADD-BACK			-	-	-	-	-	-	-	-	-	-
NET INCOME			83,925	1,999	81,925	4197%	512,514	9,997	502,517	5127%	23,993	(488,521)
NET INCOME INC/(DEC) DUE TO NRP							404,707					
NET INCOME INC/(DEC) DUE TO UNP							107,807					

SECTION 8 HOUSING CHOICE VOUCHERS ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	2,762,751	2,682,104	80,648	103%	13,913,655	13,410,518	503,138	104%	32,185,242	18,271,587
3410.1		ADMINISTRATIVE FEES EARNED	237,975	252,215	(14,240)	94%	1,188,252	1,261,073	(72,821)	94%	3,026,576	1,838,324
TOTAL HUD PHA GRANTS			3,000,726	2,934,318	66,408	102%	15,101,907	14,671,591	430,316	103%	35,211,818	20,109,911
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	5,850	1,250	4,600	468%	12,525	6,250	6,275	200%	15,000	2,476
4140		STAFF TRAINING	(144)	500	(644)	-29%	1,016	2,500	(1,484)	41%	6,000	4,984
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	110	833	(723)	13%	306	4,167	(3,861)	7%	10,000	9,694
4190.1		OFFICE SUPPLIES	901	2,083	(1,183)	43%	9,029	10,417	(1,387)	87%	25,000	15,971
4190.2		TELEPHONE/COMMUNICATIONS	-	167	(167)	0%	871	833	37	104%	2,000	1,129
4190.3		POSTAGE	2,671	2,417	254	111%	12,146	12,083	63	101%	29,000	16,854
4190.4		MARKETING	79	1,458	(1,379)	5%	89	7,292	(7,203)	1%	17,500	17,411
4190.5		OFFICE EQUIPMENT/SOFTWARE	3,604	3,750	(146)	96%	16,101	18,750	(2,649)	86%	45,000	28,899
4190.6		CONSULTANT & PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-
4190.7		OFFICE RENT	13,202	12,917	285	102%	66,007	64,583	1,423	102%	155,000	88,993
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-
4190.9		BANK FEES	172	500	(328)	34%	810	2,500	(1,690)	32%	6,000	5,190
4190.91		PRINTING & REPRODUCTION	436	2,083	(1,647)	21%	2,015	10,417	(8,401)	19%	25,000	22,985
TOTAL ADMINISTRATIVE			26,881	27,958	(1,078)	96%	120,915	139,792	(18,877)	86%	335,500	214,585
CONTRACT COSTS												
4430		CONTRACT COSTS	1,281	2,167	(886)	59%	8,332	10,833	(2,502)	77%	26,000	17,668
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			1,281	2,167	(886)	59%	8,332	10,833	(2,502)	77%	26,000	17,668

MODERATE REHABILITATION



MODERATE REHAB - BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted 13,327
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash <u>13,327</u>
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects 0
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts <u>0</u>
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets 17
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets <u>17</u>
150	Total Current Assets <u>13,345</u>
Non-current Assets:	
Fixed Assets	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation <u>-</u>
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets <u>-</u>
190	Total Assets <u>13,345</u>

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days 9
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs 0
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue 2,043
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To 74
310	Total Current Liabilities <u>2,126</u>
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities <u>-</u>
	Total Liabilities <u>2,126</u>
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital <u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance <u>-</u>
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets 11,219
	Total Equity <u>11,219</u>
600	Total Liabilities and Equity <u>13,345</u>

MODERATE REHABILITATION

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	3,555	4,436	(881)	80%	20,223	22,181	(1,958)	91%	53,235	33,012
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		3,555	4,436	(881)	80%	20,223	22,181	(1,958)	91%	53,235	33,012
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	97	84	13	115%	438	422	17	104%	1,012	574
912	4171	AUDITING FEES	4	50	(46)	8%	4	250	(246)	2%	600	596
	4590	MANAGEMENT FEES	96	96	-	100%	456	480	(24)	95%	1,152	696
	4590	BOOKKEEPING FEES	60	60	(0)	99%	285	302	(18)	94%	725	441
914	4181	COMPENSATED ABSENCES	-	-	-	-	97	-	97	-	-	(97)
915	4182	EBC - ADMIN	15	24	(9)	63%	83	118	(35)	70%	282	199
916	4190	OTHER	92	144	(52)	64%	404	721	(317)	56%	1,730	1,326
	TOTAL ADMINISTRATIVE		365	458	(94)	80%	1,767	2,292	(525)	77%	5,501	3,734
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	1	1	(0)	67%	3	4	(1)	67%	10	7
932	4320	ELECTRICITY	3	3	(1)	82%	12	17	(5)	71%	40	28
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		3	4	(1)	79%	15	21	(6)	70%	50	35
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	1	-	1	-	-	(1)
943	4430	CONTRACT COSTS	2	3	(1)	68%	12	15	(2)	85%	35	23
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	3	4	(2)	62%	11	21	(10)	52%	50	39
	TOTAL ORDINARY MAINT & OPER		5	7	(3)	64%	24	35	(12)	67%	85	61

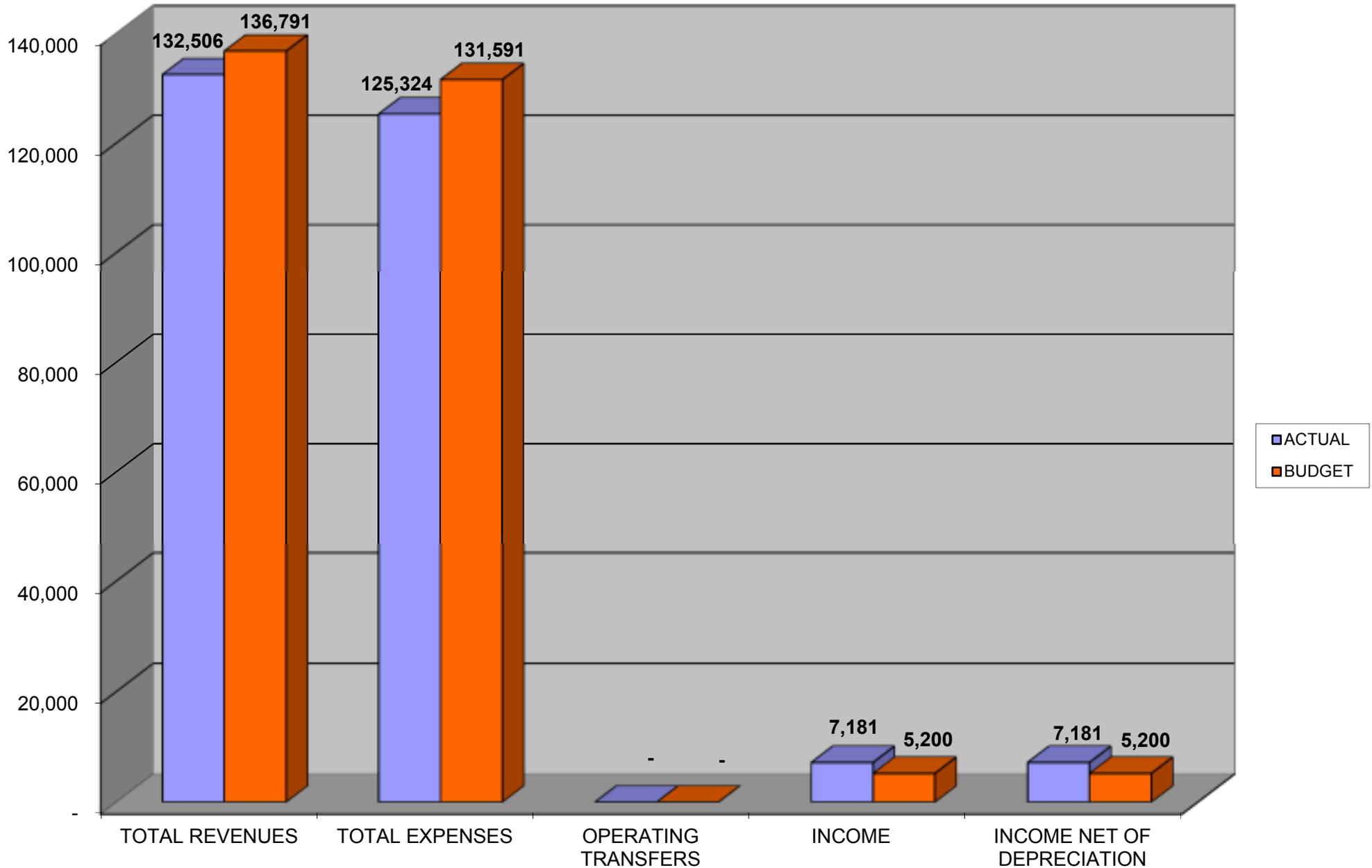
MODERATE REHABILITATION

LINE	ACCT	DESCRIPTION	CURRENT MONTH	CURRENT MONTH	DIFF	% OF MTD BUDGET	YEAR TO DATE	YEAR TO DATE	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
ITEM	#		ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET		
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	1	-	1	-	3	-	3	-	-	(3)
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	1	-	1	-	3	-	3	-	-	(3)
969		TOTAL OPERATING EXPENSES	373	470	(96)	79%	1,808	2,348	(541)	77%	5,636	3,828
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	3,182	3,967	(785)	80%	18,415	19,833	(1,418)	93%	47,599	29,184
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	2,993	3,840	(847)	78%	17,411	19,200	(1,789)	91%	46,080	28,669
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	2,993	3,840	(847)	78%	17,411	19,200	(1,789)	91%	46,080	28,669
900		TOTAL EXPENSES	3,366	4,310	(943)	78%	19,219	21,548	(2,330)	89%	51,716	32,497
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING REVENUE OVER(UNDER) EXPENSES	189	127	62	149%	1,004	633	371	159%	1,519	515
		DEPRECIATION ADD-BACK	-	-	-	-	-	-	-	-	-	-
		NET INCOME	189	127	62	149%	1,004	633	371	159%	1,519	515

MOD REHAB ACCOUNT DETAIL

LINE ITEM	ACCT #	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	2,993	3,840	(847)	78%	17,411	19,200	(1,789)	91%	46,080	28,669
3410.1		ADMINISTRATIVE FEES EARNED	562	596	(34)	94%	2,812	2,981	(169)	94%	7,155	4,343
TOTAL HUD PHA GRANTS			3,555	4,436	(881)	80%	20,223	22,181	(1,958)	91%	53,235	33,012
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	1	(1)	0%	-	4	(4)	0%	10	10
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	0	8	(8)	4%	1	42	(41)	1%	100	99
4190.1		OFFICE SUPPLIES	-	21	(21)	0%	3	104	(101)	3%	250	247
4190.2		TELEPHONE/COMMUNICATIONS	-	2	(2)	0%	-	8	(8)	0%	20	20
4190.3		POSTAGE	-	4	(4)	0%	7	21	(14)	31%	50	43
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT/SOFTWARE	6	15	(9)	40%	28	73	(45)	38%	175	147
4190.6		CONSULTANT & PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-
4190.7		OFFICE RENT	23	25	(2)	94%	117	125	(8)	94%	300	183
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-
4190.9		BANK FEES	63	69	(6)	91%	249	344	(95)	72%	825	576
4190.91		PRINTING & REPRODUCTION	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			92	144	(52)	64%	404	721	(317)	56%	1,730	1,326
CONTRACT COSTS												
4430		CONTRACT COSTS	2	3	(1)	68%	12	15	(2)	85%	35	23
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			2	3	(1)	68%	12	15	(2)	85%	35	23

JACKSON HINDS GARDENS SRO



JACKSON HINDS GARDENS SRO - BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted 124,235
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash <u>124,235</u>
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous 22,236
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery 323
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts <u>22,559</u>
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets 182
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets <u>182</u>
150	Total Current Assets <u>146,975</u>
Non-current Assets:	
Fixed Assets	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation <u>-</u>
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets <u>-</u>
190	Total Assets <u>146,975</u>

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days 127
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue -
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To 486
310	Total Current Liabilities <u>613</u>
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities <u>-</u>
	Total Liabilities <u>613</u>
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital <u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance <u>-</u>
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets 146,363
513	Total Equity <u>146,363</u>
600	Total Liabilities and Equity <u>146,975</u>

JACKSON HINDS GARDENS SRO

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	28,250	27,358	892	103%	132,506	136,791	(4,285)	97%	328,298	195,792
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700		TOTAL REVENUES	28,250	27,358	892	103%	132,506	136,791	(4,285)	97%	328,298	195,792
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	1,460	1,433	26	102%	6,506	7,166	(661)	91%	17,199	10,693
912	4171	AUDITING FEES	24	50	(26)	49%	24	250	(226)	10%	600	576
	4590	MANAGEMENT FEES	816	864	(48)	94%	4,104	4,320	(216)	95%	10,368	6,264
	4590	BOOKKEEPING FEES	510	540	(30)	94%	2,565	2,700	(136)	95%	6,480	3,916
914	4181	COMPENSATED ABSENCES	-	-	-	-	681	-	681	-	-	(681)
915	4182	EBC - ADMIN	226	399	(174)	57%	1,180	1,997	(817)	59%	4,793	3,613
916	4190	OTHER	804	495	309	163%	2,693	2,473	220	109%	5,935	3,242
		TOTAL ADMINISTRATIVE	3,840	3,781	58	102%	17,752	18,906	(1,155)	94%	45,375	27,623
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	5	5	1	114%	26	24	2	110%	57	31
932	4320	ELECTRICITY	35	28	7	124%	115	139	(24)	83%	333	218
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL UTILITIES	40	33	7	123%	141	163	(21)	87%	390	249
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	8	(8)	0%	5	42	(37)	12%	100	95
943	4430	CONTRACT COSTS	20	42	(21)	48%	107	208	(101)	52%	500	393
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	20	42	(21)	49%	96	208	(112)	46%	500	404
		TOTAL ORDINARY MAINT & OPER	41	92	(51)	44%	209	458	(250)	46%	1,100	891

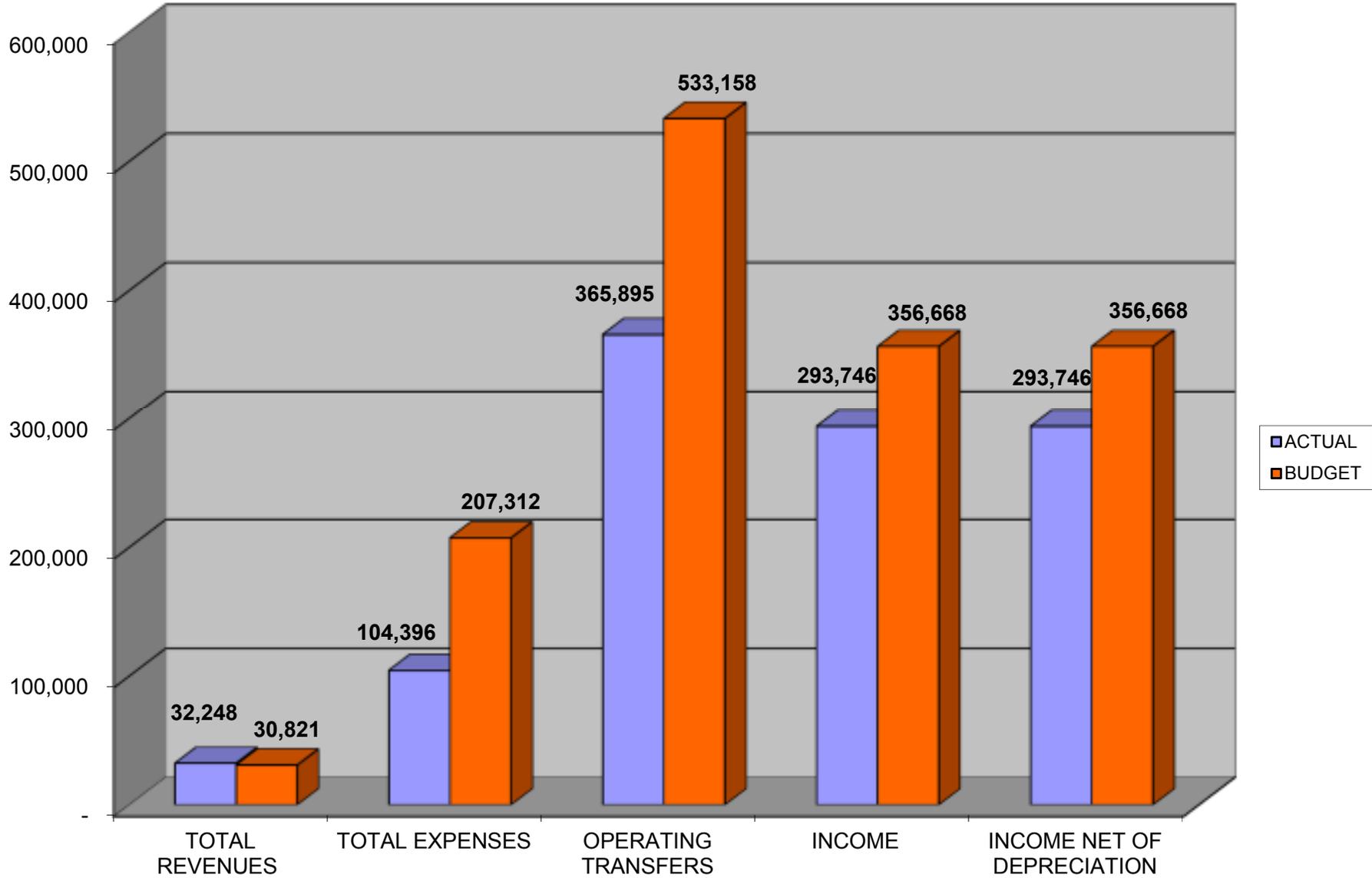
JACKSON HINDS GARDENS SRO

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	6	21	(15)	30%	29	104	(75)	28%	250	221
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	6	21	(15)	30%	29	104	(75)	28%	250	221
969		TOTAL OPERATING EXPENSES	3,926	3,926	0	100%	18,130	19,631	(1,501)	92%	47,115	28,985
970		EXCESS OPERATING REVENUE OVER										
		OPERATING EXPENSES	24,324	23,432	892	104%	114,375	117,160	(2,784)	98%	281,183	166,808
		OTHER EXPENSES										
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	23,187	22,392	795	104%	107,194	111,960	(4,766)	96%	268,704	161,510
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	23,187	22,392	795	104%	107,194	111,960	(4,766)	96%	268,704	161,510
900		TOTAL EXPENSES	27,113	26,318	795	103%	125,324	131,591	(6,267)	95%	315,819	190,495
		OTHER FINANCING SOURCES (USES):										
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
1010		TTL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-	-
1000		EXCESS (DEFICIENCY) OPERATING										
		REVENUE OVER(UNDER) EXPENSES	1,137	1,040	97	109%	7,181	5,200	1,982	138%	12,479	5,298
		DEPRECIATION ADD-BACK	-	-	-	-	-	-	-	-	-	-
		NET INCOME	1,137	1,040	97	109%	7,181	5,200	1,982	138%	12,479	5,298

JACKSON HINDS GARDENS SRO ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	23,187	22,392	795	104%	107,194	111,960	(4,766)	96%	268,704	161,510
3410.1		ADMINISTRATIVE FEES EARNED	5,063	4,966	97	102%	25,312	24,831	481	102%	59,594	34,282
TOTAL HUD PHA GRANTS			28,250	27,358	892	103%	132,506	136,791	(4,285)	97%	328,298	195,792
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	487	-	487	-	675	-	675	-	-	(675)
4140		STAFF TRAINING	-	4	(4)	0%	-	21	(21)	0%	50	50
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	2	125	(123)	1%	5	625	(620)	1%	1,500	1,495
4190.1		OFFICE SUPPLIES	-	50	(50)	0%	30	250	(220)	12%	600	570
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	7	-	7	-	-	(7)
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT/SOFTWARE	57	63	(6)	91%	733	313	420	234%	750	17
4190.6		CONSULTANT & PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-
4190.7		OFFICE RENT	210	180	30	117%	1,052	900	152	117%	2,160	1,108
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-
4190.9		BANK FEES	48	23	25	210%	192	115	78	168%	275	83
4190.91		PRINTING & REPRODUCTION	-	50	(50)	0%	-	250	(250)	0%	600	600
TOTAL ADMINISTRATIVE			804	495	309	163%	2,693	2,473	220	109%	5,935	3,242
CONTRACT COSTS												
4430		CONTRACT COSTS	20	42	(21)	48%	107	208	(101)	52%	500	393
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			20	42	(21)	48%	107	208	(101)	52%	500	393

AFFORDABLE HOUSING



AFFORDABLE HOUSING - BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted 2,399,333
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash <u>2,399,333</u>
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts <u>-</u>
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets 4,039
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From 651,642
145	Assets Held for Sale 7,715,303
146	Amounts To Be Provided -
	Total Other Current Assets <u>8,370,985</u>
150	Total Current Assets <u>10,770,318</u>
Non-current Assets:	
Fixed Assets	
161	Land 7,062,569
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration 66,245
165	Leasehold Improvements 41,076
166	Accumulated Depreciation (55,443)
167	Construction in Progress 599,324
160	Total Fixed Assets - Net of Accumulated Depreciation <u>7,713,770</u>
171	Notes, Loans, Mortgages Receivable - Non Current 4,496,420
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets 2,002,464
176	Investments in Joint Ventures 339,504
180	Total Non-Current Assets <u>6,838,388</u>
190	Total Assets <u>25,322,476</u>

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days 3,429
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion 148
324	Accrued Contingency Liability 557,730
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue 1,714,028
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To -
310	Total Current Liabilities <u>2,275,334</u>
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current 1,329
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities <u>1,329</u>
	Total Liabilities <u>2,276,663</u>
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital <u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt 7,713,770
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance <u>-</u>
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets 15,332,043
513	Total Equity <u>23,045,813</u>
600	Total Liabilities and Equity <u>25,322,476</u>

AFFORDABLE HOUSING

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	108	83	24	129%	470	417	53	113%	1,000	530
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	31,578	6,081	25,497	519%	31,778	30,405	1,373	105%	72,971	41,193
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		31,685	6,164	25,521	514%	32,248	30,821	1,426	105%	73,971	41,723
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	17,121	19,651	(2,530)	87%	66,401	98,254	(31,853)	68%	235,810	169,409
912	4171	AUDITING FEES	139	250	(111)	56%	139	1,250	(1,111)	11%	3,000	2,861
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	1,440	-	1,440	-	5,343	-	5,343	-	-	(5,343)
915	4182	EBC - ADMIN	4,909	4,550	359	108%	19,691	22,749	(3,058)	87%	54,597	34,906
916	4190	OTHER	3,300	12,758	(9,458)	26%	10,823	63,792	(52,969)	17%	153,100	142,277
	TOTAL ADMINISTRATIVE		26,909	37,209	(10,300)	72%	102,396	186,045	(83,648)	55%	446,507	344,111
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	12	14	(2)	83%	58	70	(12)	83%	168	110
932	4320	ELECTRICITY	80	81	(1)	98%	263	406	(143)	65%	974	711
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		91	95	(4)	96%	322	476	(154)	68%	1,142	820
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	100	125	(25)	80%	523	625	(102)	84%	1,500	977
943	4430	CONTRACT COSTS	47	3,567	(3,520)	1%	247	17,833	(17,586)	1%	42,800	42,553
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	46	125	(79)	36%	219	625	(406)	35%	1,500	1,281
	TOTAL ORDINARY MAINT & OPER		192	3,817	(3,625)	5%	989	19,083	(18,094)	5%	45,800	44,811

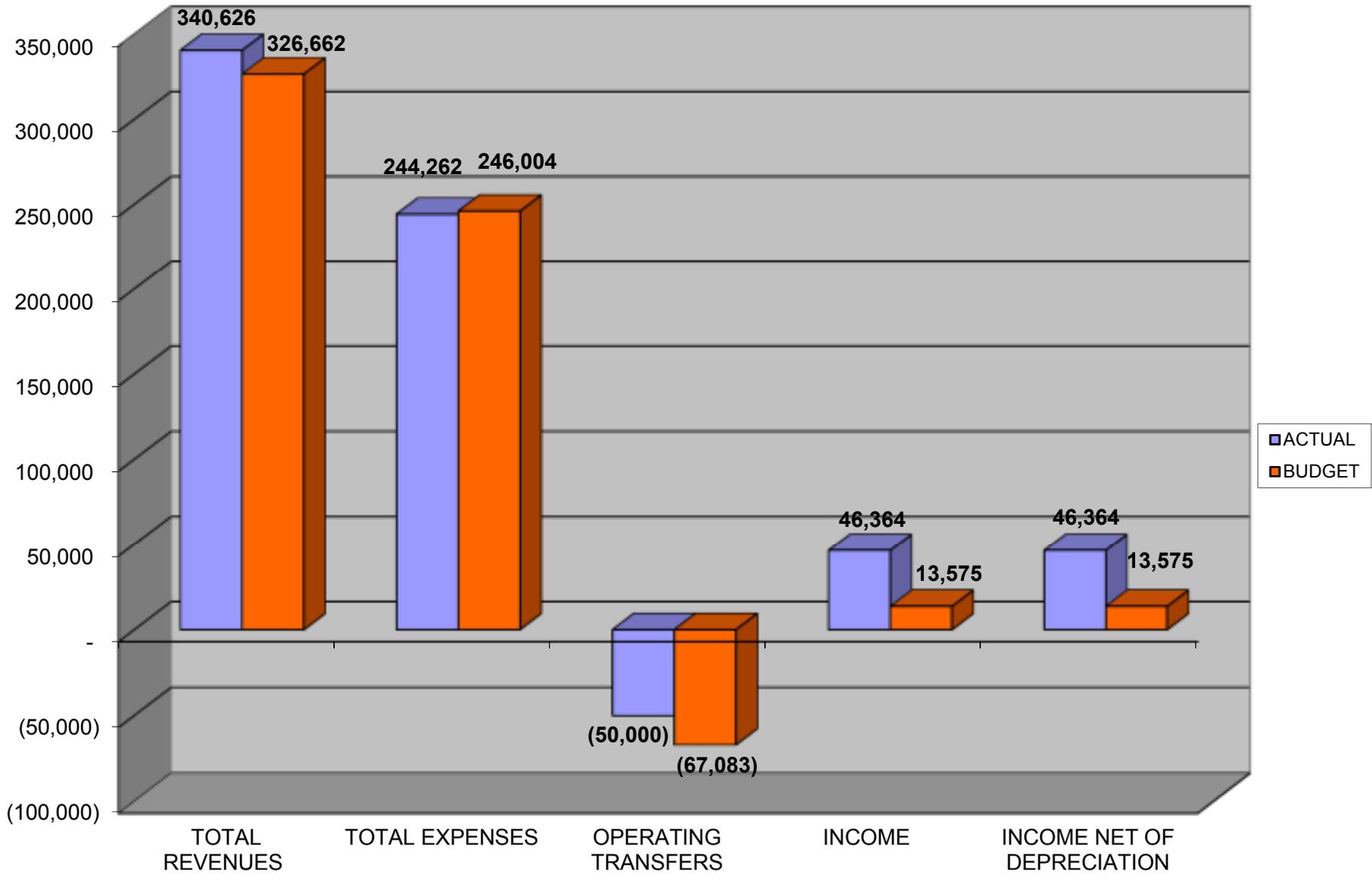
AFFORDABLE HOUSING

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	146	217	(70)	67%	689	1,083	(395)	64%	2,600	1,911
962	4590	OTHER GENERAL EXPENSES	-	125	(125)	0%	-	625	(625)	0%	1,500	1,500
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL GENERAL EXPENSES	146	342	(195)	43%	689	1,708	(1,020)	40%	4,100	3,411
969		TOTAL OPERATING EXPENSES	27,338	41,462	(14,124)	66%	104,396	207,312	(102,916)	50%	497,549	393,153
970		EXCESS OPERATING REVENUE OVER										
		OPERATING EXPENSES	4,347	(35,298)	39,646	-12%	(72,148)	(176,491)	104,343	41%	(423,578)	(351,430)
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	=	-	-	-	=	-	-
900		TOTAL EXPENSES	27,338	41,462	(14,124)	66%	104,396	207,312	(102,916)	50%	497,549	393,153
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	93,600	106,632	(13,031)	88%	380,895	533,158	(152,264)	71%	1,279,580	898,685
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	(15,000)	-	(15,000)	-	-	15,000
1010		TTL OTHER FINANCING SOURCES (USES)	93,600	106,632	(13,031)	88%	365,895	533,158	(167,264)	69%	1,279,580	913,685
1000		EXCESS (DEFICIENCY) OPERATING										
		REVENUE OVER(UNDER) EXPENSES	97,948	71,334	26,614	137%	293,746	356,668	(62,921)	82%	856,002	562,256
		DEPRECIATION ADD-BACK	-	-	-	=	-	-	-	=	-	-
		NET INCOME	97,948	71,334	26,614	137%	293,746	356,668	(62,921)	82%	856,002	562,256

AFFORDABLE HOUSING ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-	-	-	-	-
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	187	8,750	(8,563)	2%	1,800	43,750	(41,951)	4%	105,000	103,201
4140		STAFF TRAINING	-	167	(167)	0%	273	833	(560)	33%	2,000	1,727
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	43	500	(457)	9%	60	2,500	(2,440)	2%	6,000	5,940
4190.1		OFFICE SUPPLIES	-	250	(250)	0%	60	1,250	(1,190)	5%	3,000	2,940
4190.2		TELEPHONE/COMMUNICATIONS	-	83	(83)	0%	180	417	(237)	43%	1,000	820
4190.3		POSTAGE	-	50	(50)	0%	-	250	(250)	0%	600	600
4190.4		MARKETING	-	833	(833)	0%	15	4,167	(4,152)	0%	10,000	9,985
4190.5		OFFICE EQUIPMENT/SOFTWARE	787	1,000	(213)	79%	4,018	5,000	(982)	80%	12,000	7,982
4190.6		CONSULTANT & PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-
4190.7		OFFICE RENT	483	875	(392)	55%	2,415	4,375	(1,960)	55%	10,500	8,085
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-
4190.9		BANK FEES	(111)	-	(111)	-	(145)	-	(145)	-	-	145
4190.91		PRINTING & REPRODUCTION	1,912	250	1,662	765%	2,146	1,250	896	172%	3,000	854
TOTAL ADMINISTRATIVE			3,300	12,758	(9,458)	26%	10,823	63,792	(52,969)	17%	153,100	142,277
CONTRACT COSTS												
4430		CONTRACT COSTS	47	3,567	(3,520)	1%	247	17,833	(17,586)	1%	42,800	42,553
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			47	3,567	(3,520)	1%	247	17,833	(17,586)	1%	42,800	42,553

CYPRESSWOOD ESTATES



CYPRESSWOOD ESTATES - BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted 160,822
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted 75,284
114	Cash - Tenant Security Deposits 37,832
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash <u>273,938</u>
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous 575
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts <u>575</u>
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets 26,408
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
150	Total Other Current Assets <u>26,408</u>
	Total Current Assets <u>300,921</u>
Non-current Assets:	
Fixed Assets	
161	Land 750,000
168	Infrastructure -
162	Buildings 15,223,273
163	Furniture, Equipment & Machinery- Dwellings 20,126
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements 4,165
166	Accumulated Depreciation (1,925,945)
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation <u>14,071,619</u>
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets <u>-</u>
190	Total Assets <u>14,372,540</u>

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days 8,907
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits 37,932
342	Deferred Revenue 14
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To 4,485,733
310	Total Current Liabilities <u>4,532,586</u>
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects 3,298,066
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
350	Total Noncurrent Liabilities <u>3,298,066</u>
300	Total Liabilities <u>7,830,652</u>
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
508	Total Contributed Capital <u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt 10,773,553
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance <u>-</u>
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets (4,231,665)
513	Total Equity <u>6,541,888</u>
600	Total Liabilities and Equity <u>14,372,540</u>

CYPRESSWOOD ESTATES

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	66,808	63,224	3,584	106%	331,370	316,120	15,250	105%	758,689	427,319
704	3422	TENANT REVENUE - OTHER	1,811	2,066	(255)	88%	8,953	10,331	(1,379)	87%	24,795	15,843
705	TOTAL TENANT REVENUE		68,619	65,290	3,329	105%	340,323	326,452	13,871	104%	783,484	443,162
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	57	42	15	135%	304	210	94	145%	504	200
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		68,676	65,332	3,343	105%	340,626	326,662	13,964	104%	783,988	443,362
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	6,411	5,928	483	108%	29,419	29,640	(221)	99%	71,136	41,717
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	3,449	3,265	184	106%	17,034	16,323	712	104%	39,174	22,140
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	1,829	1,767	62	104%	8,757	8,833	(76)	99%	21,200	12,443
916	4190	OTHER	2,234	2,382	(148)	94%	11,937	11,909	28	100%	28,581	16,644
	TOTAL ADMINISTRATIVE		13,922	13,341	581	104%	67,147	66,705	443	101%	160,091	92,944
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	4,188	3,076	1,112	136%	17,755	15,378	2,376	115%	36,908	19,153
932	4320	ELECTRICITY	144	1,300	(1,156)	11%	906	6,500	(5,594)	14%	15,600	14,694
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		4,332	4,376	(44)	99%	18,660	21,878	(3,218)	85%	52,508	33,848
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	4,869	4,316	553	113%	20,820	21,580	(760)	96%	51,792	30,972
942	4420	MATERIALS	2,693	2,281	412	118%	8,777	11,405	(2,628)	77%	27,371	18,594
943	4430	CONTRACT COSTS	3,992	6,913	(2,921)	58%	40,571	34,566	6,006	117%	82,958	42,387
945	4433	EBC - OM&O	1,394	1,279	115	109%	6,197	6,396	(199)	97%	15,351	9,154
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		12,948	14,789	(1,842)	88%	76,365	73,947	2,418	103%	177,472	101,107

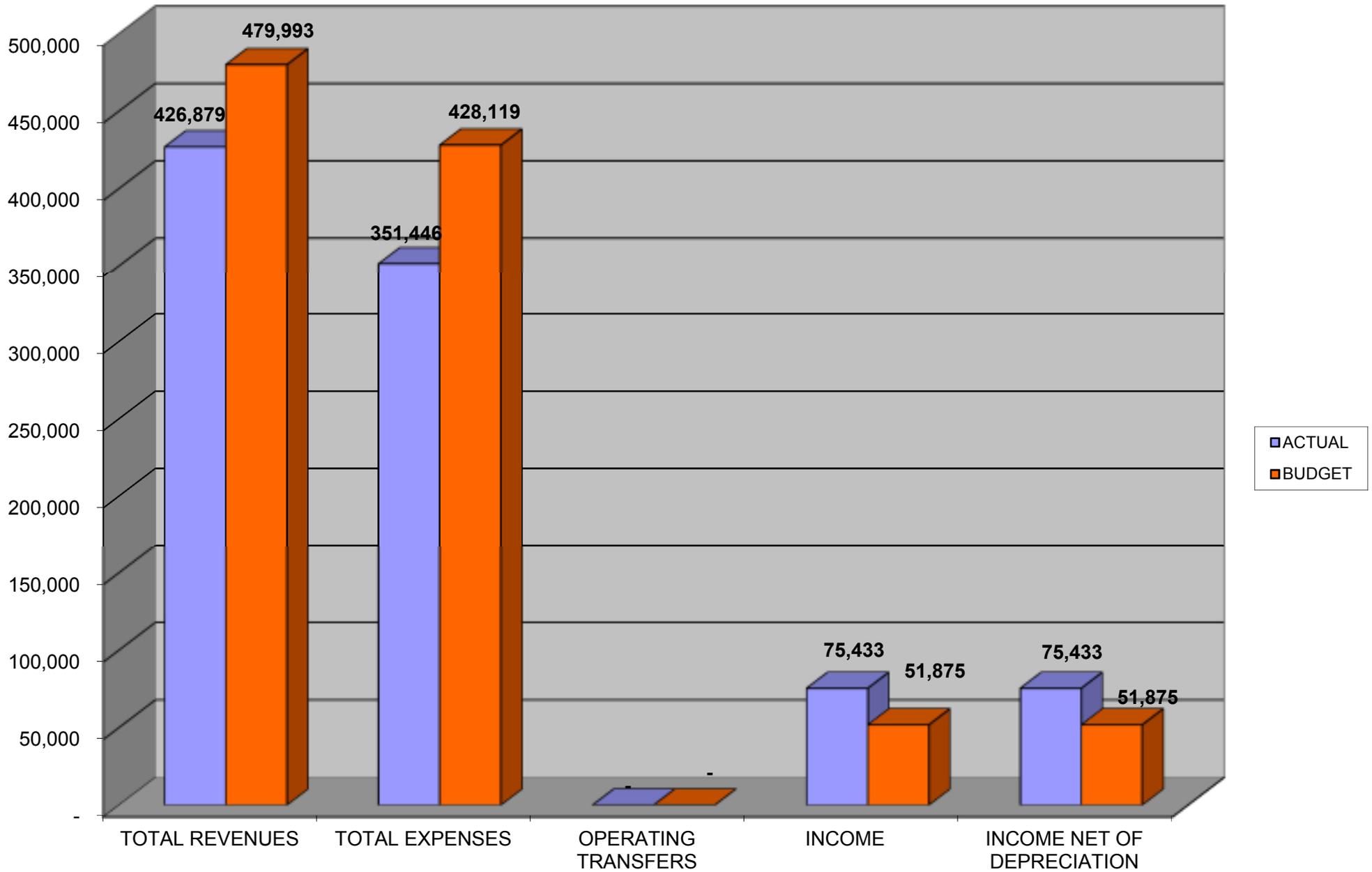
CYPRESSWOOD ESTATES

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	4,065	4,450	(385)	91%	20,326	22,250	(1,924)	91%	53,400	33,074
962	4590	OTHER GENERAL EXPENSES	291	388	(96)	75%	1,508	1,939	(431)	78%	4,654	3,146
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	11,700	11,857	(157)	99%	60,256	59,285	971	102%	142,284	82,028
		TOTAL GENERAL EXPENSES	16,057	16,695	(638)	96%	82,090	83,474	(1,385)	98%	200,338	118,249
969		TOTAL OPERATING EXPENSES	47,258	49,201	(1,942)	96%	244,262	246,004	(1,742)	99%	590,409	346,147
970		EXCESS OPERATING REVENUE OVER OPERATING EXPENSES	21,418	16,132	5,286	133%	96,364	80,658	15,706	119%	193,579	97,215
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
		TOTAL OTHER EXPENSES	-	-	-	=	-	-	-	=	-	-
900		TOTAL EXPENSES	47,258	49,201	(1,942)	96%	244,262	246,004	(1,742)	99%	590,409	346,147
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(13,417)	13,417	0%	(50,000)	(67,083)	17,083	75%	(161,000)	(111,000)
1010		TTL OTHER FINANCING SOURCES (USES)	-	(13,417)	13,417	0%	(50,000)	(67,083)	17,083	75%	(161,000)	(111,000)
1000		EXCESS (DEFICIENCY) OPERATING REVENUE OVER(UNDER) EXPENSES	21,418	2,715	18,703	789%	46,364	13,575	32,789	342%	32,579	(13,785)
		DEPRECIATION ADD-BACK	-	-	-	=	-	-	-	=	-	-
		NET INCOME	21,418	2,715	18,703	789%	46,364	13,575	32,789	342%	32,579	(13,785)
		LESS: LOAN PRINCIPAL PAYMENTS	5,517	5,361	156	103%	25,834	26,805	(971)	96%	64,332	38,498
		NET CASH FLOW	15,900	(2,646)	18,546	-601%	20,530	(13,230)	33,760	-155%	(31,753)	(52,283)

CYPRESSWOOD ESTATES ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	BUDGET	
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	ANNUAL	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-	-	-	-	-
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	15	(15)	0%	-	73	(73)	0%	176	176
4140		STAFF TRAINING	-	28	(28)	0%	242	140	102	173%	336	94
4150		TRAVEL	-	-	-	-	87	-	87	-	-	(87)
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	1,044	465	578	224%	4,865	2,327	2,538	209%	5,584	719
4190.1		OFFICE SUPPLIES	(66)	50	(116)	-132%	303	250	53	121%	600	297
4190.2		TELEPHONE/COMMUNICATIONS	721	565	156	128%	3,467	2,825	642	123%	6,780	3,313
4190.3		POSTAGE	95	100	(5)	95%	493	500	(7)	99%	1,200	707
4190.4		MARKETING	-	772	(772)	0%	-	3,858	(3,858)	0%	9,260	9,260
4190.5		OFFICE EQUIPMENT/SOFTWARE	441	375	66	118%	2,481	1,875	606	132%	4,500	2,019
4190.6		CONSULTANT & PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-
4190.7		OFFICE RENT	-	-	-	-	-	-	-	-	-	-
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	-	12	(12)	0%	-	60	(60)	0%	145	145
4190.9		BANK FEES	-	-	-	-	-	-	-	-	-	-
4190.91		PRINTING & REPRODUCTION	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			2,234	2,382	(148)	94%	11,937	11,909	28	100%	28,581	16,644
CONTRACT COSTS												
4430		CONTRACT COSTS	3,613	6,563	(2,951)	55%	38,675	32,816	5,859	118%	78,758	40,083
4430.4		REFUSE COLLECTION	380	350	30	108%	1,897	1,750	147	108%	4,200	2,304
TOTAL CONTRACT COSTS			3,992	6,913	(2,921)	58%	40,571	34,566	6,006	117%	82,958	42,387

COCC



COCC - BALANCE SHEET

ASSETS

Current Assets:		
Cash		
111	Unrestricted	385,314
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	385,314
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	2,760
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	2,760
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	29,055
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	12,911
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	41,966
150	Total Current Assets	430,040
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	29,287
165	Leasehold Improvements	-
166	Accumulated Depreciation	(4,949)
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	24,338
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	-
190	Total Assets	454,379

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	20,250
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	398
322	Accrued Compensated Absences - Current Portion	2,022
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	22,669
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	18,194
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
	Total Noncurrent Liabilities	18,194
	Total Liabilities	40,862
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	-
508.1	Invested in Capital Assets, Net of Related Debt	24,338
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	-
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	389,178
513	Total Equity	413,516
600	Total Liabilities and Equity	454,379

CENTRAL OFFICE COST CENTER

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	51,528	52,922	(1,394)	97%	258,276	264,610	(6,334)	98%	635,064	376,788
715	3480	BOOKKEEPING FEES	32,206	33,077	(871)	97%	161,422	165,383	(3,961)	98%	396,920	235,498
715	3480	OTHER REVENUE	1,465	10,000	(8,535)	15%	7,181	50,000	(42,819)	14%	120,000	112,819
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		85,199	95,999	(10,800)	89%	426,879	479,993	(53,114)	89%	1,151,984	725,105
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	34,339	41,410	(7,071)	83%	165,389	207,051	(41,662)	80%	496,923	331,534
912	4171	AUDITING FEES	81	167	(86)	49%	81	833	(752)	10%	2,000	1,919
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	200	-	200	-	14,194	-	14,194	-	-	(14,194)
915	4182	EBC - ADMIN	9,273	9,664	(392)	96%	51,819	48,322	3,497	107%	115,972	64,153
916	4190	OTHER	10,695	25,273	(14,578)	42%	89,991	126,365	(36,374)	71%	303,277	213,286
	TOTAL ADMINISTRATIVE		54,588	76,514	(21,926)	71%	321,475	382,572	(61,097)	84%	918,172	596,697
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	159	186	(26)	86%	798	929	(131)	86%	2,229	1,431
932	4320	ELECTRICITY	1,087	1,065	22	102%	3,595	5,327	(1,732)	67%	12,784	9,189
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		1,247	1,251	(4)	100%	4,393	6,255	(1,863)	70%	15,013	10,620
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	28	417	(389)	7%	758	2,083	(1,326)	36%	5,000	4,242
943	4430	CONTRACT COSTS	4,166	4,358	(193)	96%	19,620	21,792	(2,172)	90%	52,300	32,680
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	625	1,250	(625)	50%	2,991	6,250	(3,259)	48%	15,000	12,009
	TOTAL ORDINARY MAINT & OPER		4,818	6,025	(1,207)	80%	23,368	30,125	(6,757)	78%	72,300	48,932

CENTRAL OFFICE COST CENTER

LINE	ACCT	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	439	583	(144)	75%	2,210	2,917	(706)	76%	7,000	4,790
962	4590	OTHER GENERAL EXPENSES	-	1,250	(1,250)	0%	-	6,250	(6,250)	0%	15,000	15,000
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>439</u>	<u>1,833</u>	<u>(1,394)</u>	<u>24%</u>	<u>2,210</u>	<u>9,167</u>	<u>(6,956)</u>	<u>24%</u>	<u>22,000</u>	<u>19,790</u>
969	TOTAL OPERATING EXPENSES		<u>61,092</u>	<u>85,624</u>	<u>(24,532)</u>	<u>71%</u>	<u>351,446</u>	<u>428,119</u>	<u>(76,672)</u>	<u>82%</u>	<u>1,027,485</u>	<u>676,039</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>24,106</u>	<u>10,375</u>	<u>13,732</u>	<u>232%</u>	<u>75,433</u>	<u>51,875</u>	<u>23,558</u>	<u>145%</u>	<u>124,499</u>	<u>49,066</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>61,092</u>	<u>85,624</u>	<u>(24,532)</u>	<u>71%</u>	<u>351,446</u>	<u>428,119</u>	<u>(76,672)</u>	<u>82%</u>	<u>1,027,485</u>	<u>676,039</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>24,106</u>	<u>10,375</u>	<u>13,732</u>	<u>232%</u>	<u>75,433</u>	<u>51,875</u>	<u>23,558</u>	<u>145%</u>	<u>124,499</u>	<u>49,066</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>24,106</u>	<u>10,375</u>	<u>13,732</u>	<u>232%</u>	<u>75,433</u>	<u>51,875</u>	<u>23,558</u>	<u>145%</u>	<u>124,499</u>	<u>49,066</u>

COCC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401.01		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-	-	-	-	-	-	-	-	-	-
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	125	2,500	(2,375)	5%	22,825	12,500	10,325	183%	30,000	7,176
4140		STAFF TRAINING	6	167	(161)	3%	18	833	(816)	2%	2,000	1,983
4150		TRAVEL	-	250	(250)	0%	-	1,250	(1,250)	0%	3,000	3,000
4170		ACCOUNTING	-	4,583	(4,583)	0%	8,074	22,917	(14,843)	35%	55,000	46,926
4190		SUNDRY	378	842	(463)	45%	1,932	4,208	(2,277)	46%	10,100	8,168
4190.1		OFFICE SUPPLIES	-	2,500	(2,500)	0%	1,443	12,500	(11,057)	12%	30,000	28,557
4190.2		TELEPHONE/COMMUNICATIONS	4	250	(246)	2%	988	1,250	(262)	79%	3,000	2,012
4190.3		POSTAGE	25	125	(100)	20%	98	625	(527)	16%	1,500	1,402
4190.4		MARKETING	1,220	1,688	(467)	72%	2,663	8,438	(5,775)	32%	20,250	17,587
4190.5		OFFICE EQUIPMENT/SOFTWARE	1,282	2,952	(1,671)	43%	12,082	14,761	(2,679)	82%	35,427	23,345
4190.6		CONSULTANT & PROFESSIONAL FEES	-	917	(917)	0%	-	4,583	(4,583)	0%	11,000	11,000
4190.7		OFFICE RENT	6,611	7,500	(889)	88%	33,056	37,500	(4,444)	88%	90,000	56,944
4190.8		MEMBERSHIP DUES & SUBSCRIPTIONS	586	-	586	-	3,014	-	3,014	-	-	(3,014)
4190.9		BANK FEES	350	500	(150)	70%	1,450	2,500	(1,050)	58%	6,000	4,550
4190.91		PRINTING & REPRODUCTION	107	500	(393)	21%	2,351	2,500	(149)	94%	6,000	3,649
TOTAL ADMINISTRATIVE			10,695	25,273	(14,578)	42%	89,991	126,365	(36,374)	71%	303,277	213,286
CONTRACT COSTS												
4430		CONTRACT COSTS	4,166	4,358	(193)	96%	19,620	21,792	(2,172)	90%	52,300	32,680
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			4,166	4,358	(193)	96%	19,620	21,792	(2,172)	90%	52,300	32,680

DHAP IKE - HARRIS COUNTY - 540

ASSETS

Current Assets:		
Cash		
111	Unrestricted	57,600
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	57,600
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	-
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	-
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	4,485,733
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	4,485,733
150	Total Current Assets	4,543,333
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	-
165	Leasehold Improvements	-
166	Accumulated Depreciation	-
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	-
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	-
190	Total Assets	4,543,333

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	-
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	-
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	2,933,154
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	2,933,154
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	-
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
	Total Noncurrent Liabilities	-
	Total Liabilities	2,933,154
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	-
508.1	Invested in Capital Assets, Net of Related Debt	-
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	-
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	1,610,179
513	Total Equity	1,610,179
600	Total Liabilities and Equity	4,543,333

DHAP IKE - HARRIS COUNTY - 540

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-									
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	-	-	-	-	-	-	-	-	-
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-									
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-									
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-									
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-									
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-									

DHAP IKE - HARRIS COUNTY - 540

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	7,200	-	7,200	-	-	(7,200)
1002	9111	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>-</u>	<u>(7,200)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>-</u>	<u>(7,200)</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>-</u>	<u>(7,200)</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>7,200</u>	<u>-</u>	<u>-</u>	<u>(7,200)</u>

DHAP IKE - HARRIS COUNTY - 540 - DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>MONTH</u>	<u>MONTH</u>	<u>DIFF</u>	<u>MTD</u>	<u>TO DATE</u>	<u>TO DATE</u>	<u>DIFF</u>	<u>YTD</u>	<u>BUDGET</u>	<u>BALANCE</u>
			<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>REMAINING</u>
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA OLIVE GROVE, LLC

ASSETS

Current Assets:	
<u>Cash</u>	
111	Unrestricted -
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash -
<u>Receivables</u>	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts -
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets -
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets -
150	Total Current Assets -
Non-current Assets:	
<u>Fixed Assets</u>	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation -
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets -
190	Total Assets -

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days -
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue -
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To -
310	Total Current Liabilities -
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities -
	Total Liabilities -
Equity:	
501	Investment in General Fixed Assets -
<u>Contributed Capital</u>	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital -
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance -
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets -
513	Total Equity -
600	Total Liabilities and Equity -

HCHA OLIVE GROVE, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	12,583	(12,583)	0%	-	62,917	(62,917)	0%	151,000	151,000
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-	12,583	(12,583)	0%	-	62,917	(62,917)	0%	151,000	151,000
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA OLIVE GROVE, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>12,583</u>	<u>(12,583)</u>	<u>0%</u>	<u>-</u>	<u>62,917</u>	<u>(62,917)</u>	<u>0%</u>	<u>151,000</u>	<u>151,000</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(12,583)	12,583	0%	-	(62,917)	62,917	0%	(151,000)	(151,000)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(12,583)</u>	<u>12,583</u>	<u>0%</u>	<u>-</u>	<u>(62,917)</u>	<u>62,917</u>	<u>0%</u>	<u>(151,000)</u>	<u>(151,000)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA OLIVE GROVE, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-									
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			-									
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			-									

HCHA Bammel, LLC

ASSETS

Current Assets:		
Cash		
111	Unrestricted	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	<u>-</u>
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	<u>-</u>
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	-
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	-
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	<u>-</u>
150	Total Current Assets	<u>-</u>
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	-
165	Leasehold Improvements	-
166	Accumulated Depreciation	-
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	<u>-</u>
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	<u>-</u>
190	Total Assets	<u>-</u>

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	-
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	-
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	<u>-</u>
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	-
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
	Total Noncurrent Liabilities	<u>-</u>
	Total Liabilities	<u>-</u>
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	<u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt	-
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	<u>-</u>
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	-
513	Total Equity	<u>-</u>
600	Total Liabilities and Equity	<u>-</u>

HCHA Bammel, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	5,483	(5,483)	0%	18,067	27,413	(9,345)	66%	65,790	47,723
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-	5,483	(5,483)	0%	18,067	27,413	(9,345)	66%	65,790	47,723
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA Bammel, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	BUDGET	
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	ANNUAL	
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	
											REMAINING	
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>5,483</u>	<u>(5,483)</u>	<u>0%</u>	<u>18,067</u>	<u>27,413</u>	<u>(9,345)</u>	<u>66%</u>	<u>65,790</u>	<u>47,723</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	
1002	9111	OPERATING TRANSFERS OUT	-	(5,483)	5,483	0%	(18,067)	(27,413)	9,345	66%	(65,790)	(47,723)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(5,483)</u>	<u>5,483</u>	<u>0%</u>	<u>(18,067)</u>	<u>(27,413)</u>	<u>9,345</u>	<u>66%</u>	<u>(65,790)</u>	<u>(47,723)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>	

HCHA BMMEL, LLC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>MONTH</u>	<u>MONTH</u>	<u>DIFF</u>	<u>MTD</u>	<u>TO DATE</u>	<u>TO DATE</u>	<u>DIFF</u>	<u>YTD</u>	<u>BUDGET</u>	<u>BALANCE</u>
			<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>REMAINING</u>
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA CORNERSTONE, LLC

ASSETS

Current Assets:	
<u>Cash</u>	
111	Unrestricted -
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash -
<u>Receivables</u>	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts -
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets -
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets -
150	Total Current Assets -
Non-current Assets:	
<u>Fixed Assets</u>	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation -
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets -
190	Total Assets -

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days -
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue -
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To -
310	Total Current Liabilities -
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities -
	Total Liabilities -
Equity:	
501	Investment in General Fixed Assets -
<u>Contributed Capital</u>	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital -
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
	Fund Balance Reserved for Capital Activities -
510	Total Reserved Fund Balance -
511	
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets -
	Total Equity -
600	Total Liabilities and Equity -

HCHA CORNERSTONE, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	50,400	16,000	34,400	315%	50,400	80,000	(29,600)	63%	192,000	141,600
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		50,400	16,000	34,400	315%	50,400	80,000	(29,600)	63%	192,000	141,600
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA CORNERSTONE, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>50,400</u>	<u>16,000</u>	<u>34,400</u>	<u>315%</u>	<u>50,400</u>	<u>80,000</u>	<u>(29,600)</u>	<u>63%</u>	<u>192,000</u>	<u>141,600</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	(50,400)	(16,000)	(34,400)	315%	(50,400)	(80,000)	29,600	63%	(192,000)	(141,600)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>(50,400)</u>	<u>(16,000)</u>	<u>(34,400)</u>	<u>315%</u>	<u>(50,400)</u>	<u>(80,000)</u>	<u>29,600</u>	<u>63%</u>	<u>(192,000)</u>	<u>(141,600)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA CORNERSTONE, LLC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-									
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			-									
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			-									

HCHA LOUETTA, LLC BALANCE SHEET

ASSETS

Current Assets:	
Cash	
111	Unrestricted -
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash -
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts -
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets -
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets -
150	Total Current Assets -
Non-current Assets:	
Fixed Assets	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation -
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets -
190	Total Assets -

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days -
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue -
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To -
310	Total Current Liabilities -
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities -
	Total Liabilities -
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital -
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
511	Total Reserved Fund Balance -
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets -
513	Total Equity -
600	Total Liabilities and Equity -

HCHA LOUETTA, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	43,200	10,566	32,634	409%	43,200	52,829	(9,629)	82%	126,790	83,590
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		43,200	10,566	32,634	409%	43,200	52,829	(9,629)	82%	126,790	83,590
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA LOUETTA, LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	BUDGET	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	ANNUAL	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>43,200</u>	<u>10,566</u>	<u>32,634</u>	<u>409%</u>	<u>43,200</u>	<u>52,829</u>	<u>(9,629)</u>	<u>82%</u>	<u>126,790</u>	<u>83,590</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	<u>(43,200)</u>	<u>(10,566)</u>	<u>(32,634)</u>	<u>409%</u>	<u>(43,200)</u>	<u>(52,829)</u>	<u>9,629</u>	<u>82%</u>	<u>(126,790)</u>	<u>(83,590)</u>
1010	TTL OTHER FINANCING SOURCES (USES)		<u>(43,200)</u>	<u>(10,566)</u>	<u>(32,634)</u>	<u>409%</u>	<u>(43,200)</u>	<u>(52,829)</u>	<u>9,629</u>	<u>82%</u>	<u>(126,790)</u>	<u>(83,590)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA LOUETTA, LLC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>MONTH</u>	<u>MONTH</u>	<u>DIFF</u>	<u>MTD</u>	<u>TO DATE</u>	<u>TO DATE</u>	<u>DIFF</u>	<u>YTD</u>	<u>BUDGET</u>	<u>BALANCE</u>
			<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>REMAINING</u>
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

BAYBROOK LLC - 151

ASSETS

Current Assets:	
Cash	
111	Unrestricted -
112	Cash - Restricted Mod and Development -
113	Cash - Other restricted -
114	Cash - Tenant Security Deposits -
115	Cash - Restricted for Payment of Current Liabilities -
100	Total Cash -
Receivables	
121	Accounts Receivable - PHA Projects -
122	Accounts Receivable - HUD Other Projects -
124	Accounts Receivable - Other Government -
125	Accounts Receivable - Miscellaneous -
126	Accounts Receivable - Tenants Dwelling Rents -
126.1	Allowance for Doubtful Accounts - Dwelling Rents -
126.2	Allowance for Doubtful Accounts - Other -
127	Notes and Mortgages Receivable - Current -
128	Fraud Recovery -
128.1	Allowance for Doubtful Accounts - Fraud -
129	Accrued Interest Receivable -
120	Total Receivables - Net of Allowances for doubtful accts -
131	Investments - Unrestricted -
135	Investments - Restricted for Payments of Current Liabilities -
132	Investments - Restricted -
142	Prepaid Expenses and Other Assets -
143	Inventories -
143.1	Allowance for Obsolete Inventory -
144	Interprogram Due From -
145	Assets Held for Sale -
146	Amounts To Be Provided -
	Total Other Current Assets -
150	Total Current Assets -
Non-current Assets:	
Fixed Assets	
161	Land -
168	Infrastructure -
162	Buildings -
163	Furniture, Equipment & Machinery- Dwellings -
164	Furniture, Equipment & Machinery - Administration -
165	Leasehold Improvements -
166	Accumulated Depreciation -
167	Construction in Progress -
160	Total Fixed Assets - Net of Accumulated Depreciation -
171	Notes, Loans, Mortgages Receivable - Non Current -
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due -
173	Grants Receivable - Non Current -
174	Other Assets -
176	Investments in Joint Ventures -
180	Total Non-Current Assets -
190	Total Assets -

LIABILITIES AND EQUITY

Current Liabilities:	
311	Bank Overdraft -
312	Accounts Payable <= 90 Days -
313	Accounts payable >90 Days Past Due -
321	Accrued Wage/Payroll Taxes Payable -
322	Accrued Compensated Absences - Current Portion -
324	Accrued Contingency Liability -
325	Accrued Interest Payable -
331	Accounts Payable - HUD PHA Programs -
332	Accounts Payable - PHA Projects -
333	Accounts Payable - Other Government -
341	Tenant Security Deposits -
342	Deferred Revenue -
343	Current Portion of Long-term Debt - Capital Projects -
344	Current Portion of Long-term Debt - Operating Borrowings -
348	Loan Liability - Current -
345	Other Current Liabilities -
346	Accrued Liabilities - Other -
347	Interprogram Due To -
310	Total Current Liabilities -
Non-current Liabilities:	
351	Long-term Debt, Net of Current - Capital Projects -
352	Long-term Debt, Net of Current - Operating Borrowings -
354	Accrued Compensated Absences - Non Current -
355	Loan Liability - Non Current -
353	Noncurrent Liabilities - Other -
	Total Noncurrent Liabilities -
	Total Liabilities -
Equity:	
501	Investment in General Fixed Assets -
Contributed Capital	
502	Project Notes (HUD) -
503	Long-term Debt - HUD Guaranteed -
504	Net HUD PHA Contributions -
505	Other HUD Contributions -
507	Other Contributions -
	Total Contributed Capital -
508.1	Invested in Capital Assets, Net of Related Debt -
Reserved Fund Balance:	
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance -
510	Fund Balance Reserved for Capital Activities -
	Total Reserved Fund Balance -
511.1	Restricted Net Assets -
512	Undesignated Fund Balance/Retained Earnings -
512.1	Unrestricted Net Assets -
513	Total Equity -
600	Total Liabilities and Equity -

BAYBROOK LLC - 151

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	9,250	(9,250)	0%	92,160	46,250	45,910	199%	111,000	18,840
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-	9,250	(9,250)	0%	92,160	46,250	45,910	199%	111,000	18,840
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

BAYBROOK LLC - 151

LINE ITEM	ACCT #	DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	DIFF	% OF MTD BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	DIFF	% OF YTD BUDGET	ANNUAL BUDGET	BUDGET BALANCE REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>9,250</u>	<u>(9,250)</u>	<u>0%</u>	<u>92,160</u>	<u>46,250</u>	<u>45,910</u>	<u>199%</u>	<u>111,000</u>	<u>18,840</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(9,250)	9,250	0%	(92,160)	(46,250)	(45,910)	199%	(111,000)	(18,840)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(9,250)</u>	<u>9,250</u>	<u>0%</u>	<u>(92,160)</u>	<u>(46,250)</u>	<u>(45,910)</u>	<u>199%</u>	<u>(111,000)</u>	<u>(18,840)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>=</u>	<u>-</u>	<u>-</u>

BAYBROOK LLC DETAIL - 151

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>MONTH</u>	<u>MONTH</u>	<u>DIFF</u>	<u>MTD</u>	<u>TO DATE</u>	<u>TO DATE</u>	<u>DIFF</u>	<u>YTD</u>	<u>BUDGET</u>	<u>BALANCE</u>
			<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>REMAINING</u>
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA WATERSIDE LLC- BALANCE SHEET

ASSETS

Current Assets:		
Cash		
111	Unrestricted	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	<u>-</u>
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	<u>-</u>
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	-
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	-
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	<u>-</u>
150	Total Current Assets	<u>-</u>
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	-
165	Leasehold Improvements	-
166	Accumulated Depreciation	-
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	<u>-</u>
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	<u>-</u>
190	Total Assets	<u><u>-</u></u>

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	-
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	-
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	<u>-</u>
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	-
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
	Total Noncurrent Liabilities	<u>-</u>
	Total Liabilities	<u>-</u>
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	<u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt	-
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	<u>-</u>
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	-
513	Total Equity	<u>-</u>
600	Total Liabilities and Equity	<u><u>-</u></u>

HCHA WATERESIDE LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	10,083	(10,083)	0%	-	50,417	(50,417)	0%	121,000	121,000
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-	10,083	(10,083)	0%	-	50,417	(50,417)	0%	121,000	121,000
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA WATERESIDE LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>10,083</u>	<u>(10,083)</u>	<u>0%</u>	<u>-</u>	<u>50,417</u>	<u>(50,417)</u>	<u>0%</u>	<u>121,000</u>	<u>121,000</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(10,083)	10,083	0%	-	(50,417)	50,417	0%	(121,000)	(121,000)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(10,083)</u>	<u>10,083</u>	<u>0%</u>	<u>-</u>	<u>(50,417)</u>	<u>50,417</u>	<u>0%</u>	<u>(121,000)</u>	<u>(121,000)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA WATERSIDE LLC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-									
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			-									
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			-									

HCHA SIERRA MEADOW LLC - BALANCE SHEET

ASSETS

Current Assets:		
Cash		
111	Unrestricted	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
115	Cash - Restricted for Payment of Current Liabilities	-
100	Total Cash	<u>-</u>
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	<u>-</u>
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	-
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	-
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	<u>-</u>
150	Total Current Assets	<u>-</u>
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	-
165	Leasehold Improvements	-
166	Accumulated Depreciation	-
167	Construction in Progress	-
160	Total Fixed Assets - Net of Accumulated Depreciation	<u>-</u>
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	<u>-</u>
190	Total Assets	<u><u>-</u></u>

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	-
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	-
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	-
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	<u>-</u>
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	-
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
	Total Noncurrent Liabilities	<u>-</u>
	Total Liabilities	<u>-</u>
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
	Total Contributed Capital	<u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt	-
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	<u>-</u>
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	-
513	Total Equity	<u>-</u>
600	Total Liabilities and Equity	<u><u>-</u></u>

HCHA SIERRA MEADOW LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705	TOTAL TENANT REVENUE		-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	-	-	-	-	-	-	-	-	-	-
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	8,417	(8,417)	0%	127,067	42,083	84,984	302%	101,000	(26,067)
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700	TOTAL REVENUES		-	8,417	(8,417)	0%	127,067	42,083	84,984	302%	101,000	(26,067)
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL ADMINISTRATIVE		-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL TENANT SERVICES		-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
	TOTAL UTILITIES		-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
	TOTAL ORDINARY MAINT & OPER		-	-	-	-	-	-	-	-	-	-

HCHA SIERRA MEADOW LLC

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF		BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	ANNUAL	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>-</u>	<u>8,417</u>	<u>(8,417)</u>	<u>0%</u>	<u>127,067</u>	<u>42,083</u>	<u>84,984</u>	<u>302%</u>	<u>101,000</u>	<u>(26,067)</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(8,417)	8,417	0%	(127,067)	(42,083)	(84,984)	302%	(101,000)	26,067
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(8,417)</u>	<u>8,417</u>	<u>0%</u>	<u>(127,067)</u>	<u>(42,083)</u>	<u>(84,984)</u>	<u>302%</u>	<u>(101,000)</u>	<u>26,067</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HCHA SIERRA MEADOW LLC ACCOUNT DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
<u>ITEM</u>	<u>#</u>	<u>DESCRIPTION</u>	<u>MONTH</u>	<u>MONTH</u>	<u>DIFF</u>	<u>MTD</u>	<u>TO DATE</u>	<u>TO DATE</u>	<u>DIFF</u>	<u>YTD</u>	<u>BUDGET</u>	<u>BALANCE</u>
			<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>REMAINING</u>
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		MARKETING	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

WESTLOCK & FENIX ESTATES PROGRAM BALANCE SHEET

ASSETS

Current Assets:		
Cash		
111	Unrestricted	-
115	Cash - Restricted for Payment of Current Liabilities	-
112	Cash - Restricted Mod and Development	-
113	Cash - Other restricted	-
114	Cash - Tenant Security Deposits	-
100	Total Cash	<u>-</u>
Receivables		
121	Accounts Receivable - PHA Projects	-
122	Accounts Receivable - HUD Other Projects	-
124	Accounts Receivable - Other Government	-
125	Accounts Receivable - Miscellaneous	-
126	Accounts Receivable - Tenants Dwelling Rents	-
126.1	Allowance for Doubtful Accounts - Dwelling Rents	-
126.2	Allowance for Doubtful Accounts - Other	-
127	Notes and Mortgages Receivable - Current	-
128	Fraud Recovery	-
128.1	Allowance for Doubtful Accounts - Fraud	-
129	Accrued Interest Receivable	-
120	Total Receivables - Net of Allowances for doubtful accts	<u>-</u>
131	Investments - Unrestricted	-
135	Investments - Restricted for Payments of Current Liabilities	-
132	Investments - Restricted	-
142	Prepaid Expenses and Other Assets	-
143	Inventories	-
143.1	Allowance for Obsolete Inventory	-
144	Interprogram Due From	-
145	Assets Held for Sale	-
146	Amounts To Be Provided	-
	Total Other Current Assets	<u>-</u>
150	Total Current Assets	<u>-</u>
Non-current Assets:		
Fixed Assets		
161	Land	-
168	Infrastructure	-
162	Buildings	-
163	Furniture, Equipment & Machinery- Dwellings	-
164	Furniture, Equipment & Machinery - Administration	-
165	Leasehold Improvements	-
166	Accumulated Depreciation	-
167	Construction in Progress	6,499,133
160	Total Fixed Assets - Net of Accumulated Depreciation	<u>6,499,133</u>
171	Notes, Loans, Mortgages Receivable - Non Current	-
172	Notes, Loans, Mortgages Receivable - Non Current - Past Due	-
173	Grants Receivable - Non Current	-
174	Other Assets	-
176	Investments in Joint Ventures	-
180	Total Non-Current Assets	<u>-</u>
190	Total Assets	<u>6,499,133</u>

LIABILITIES AND EQUITY

Current Liabilities:		
311	Bank Overdraft	-
312	Accounts Payable <= 90 Days	-
313	Accounts payable >90 Days Past Due	-
321	Accrued Wage/Payroll Taxes Payable	-
322	Accrued Compensated Absences - Current Portion	-
324	Accrued Contingency Liability	-
325	Accrued Interest Payable	-
331	Accounts Payable - HUD PHA Programs	-
332	Accounts Payable - PHA Projects	-
333	Accounts Payable - Other Government	-
341	Tenant Security Deposits	-
342	Deferred Revenue	-
343	Current Portion of Long-term Debt - Capital Projects	1,535,538
344	Current Portion of Long-term Debt - Operating Borrowings	-
348	Loan Liability - Current	-
345	Other Current Liabilities	-
346	Accrued Liabilities - Other	-
347	Interprogram Due To	-
310	Total Current Liabilities	<u>1,535,538</u>
Non-current Liabilities:		
351	Long-term Debt, Net of Current - Capital Projects	-
352	Long-term Debt, Net of Current - Operating Borrowings	-
354	Accrued Compensated Absences - Non Current	-
355	Loan Liability - Non Current	-
353	Noncurrent Liabilities - Other	-
350	Total Noncurrent Liabilities	<u>-</u>
300	Total Liabilities	<u>1,535,538</u>
Equity:		
501	Investment in General Fixed Assets	-
Contributed Capital		
502	Project Notes (HUD)	-
503	Long-term Debt - HUD Guaranteed	-
504	Net HUD PHA Contributions	-
505	Other HUD Contributions	-
507	Other Contributions	-
508	Total Contributed Capital	<u>-</u>
508.1	Invested in Capital Assets, Net of Related Debt	4,963,596
Reserved Fund Balance:		
509	Fund Balance Reserved for Encumbrances/ Designated Fund Balance	-
510	Fund Balance Reserved for Capital Activities	-
511	Total Reserved Fund Balance	<u>-</u>
511.1	Restricted Net Assets	-
512	Undesignated Fund Balance/Retained Earnings	-
512.1	Unrestricted Net Assets	(0)
513	Total Equity	<u>4,963,595</u>
600	Total Liabilities and Equity	<u>6,499,133</u>

WESTLOCK & FENIX ESTATES

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
REVENUE												
TENANT REVENUE												
703	3110	NET TENANT RENTAL REVENUE	-	-	-	-	-	-	-	-	-	-
704	3422	TENANT REVENUE - OTHER	-	-	-	-	-	-	-	-	-	-
705		TOTAL TENANT REVENUE	-	-	-	-	-	-	-	-	-	-
706	3401	HUD PHA GRANTS	-	-	-	-	-	-	-	-	-	-
708	3404	OTHER GOVERNMENT GRANTS	641,615	-	641,615	-	4,963,595	-	4,963,595	-	-	(4,963,595)
711	3430	INVESTMENT INCOME - UNRESTRICTED	-	-	-	-	-	-	-	-	-	-
714	3450	FRAUD RECOVERY	-	-	-	-	-	-	-	-	-	-
715	3480	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
715	3480	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
715	3480	OTHER REVENUE	-	20,833	(20,833)	0%	-	104,167	(104,167)	0%	250,000	250,000
720	3431	INVESTMENT INCOME - RESTRICTED	-	-	-	-	-	-	-	-	-	-
700		TOTAL REVENUES	641,615	20,833	620,782	3080%	4,963,595	104,167	4,859,429	4765%	250,000	(4,713,595)
EXPENSES												
ADMINISTRATIVE												
911	4110	ADMINISTRATIVE SALARIES	-	-	-	-	-	-	-	-	-	-
912	4171	AUDITING FEES	-	-	-	-	-	-	-	-	-	-
	4590	MANAGEMENT FEES	-	-	-	-	-	-	-	-	-	-
	4590	BOOKKEEPING FEES	-	-	-	-	-	-	-	-	-	-
914	4181	COMPENSATED ABSENCES	-	-	-	-	-	-	-	-	-	-
915	4182	EBC - ADMIN	-	-	-	-	-	-	-	-	-	-
916	4190	OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL ADMINISTRATIVE	-	-	-	-	-	-	-	-	-	-
TENANT SERVICES												
921	4210	SALARIES	-	-	-	-	-	-	-	-	-	-
923	4222	EBC - TNT SVCS	-	-	-	-	-	-	-	-	-	-
924	4230	OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL TENANT SERVICES	-	-	-	-	-	-	-	-	-	-
UTILITIES												
931	4310	WATER	-	-	-	-	-	-	-	-	-	-
932	4320	ELECTRICITY	-	-	-	-	-	-	-	-	-	-
933	4330	NATURAL GAS	-	-	-	-	-	-	-	-	-	-
938	4390	SEWER AND OTHER	-	-	-	-	-	-	-	-	-	-
		TOTAL UTILITIES	-	-	-	-	-	-	-	-	-	-
ORDINARY MAINT & OPERATIONS												
941	4410	LABOR	-	-	-	-	-	-	-	-	-	-
942	4420	MATERIALS	-	-	-	-	-	-	-	-	-	-
943	4430	CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
945	4433	EBC - OM&O	-	-	-	-	-	-	-	-	-	-
952	4480	PROTECTIVE SERVICES	-	-	-	-	-	-	-	-	-	-
		TOTAL ORDINARY MAINT & OPER	-	-	-	-	-	-	-	-	-	-

WESTLOCK & FENIX ESTATES

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	BUDGET	
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	ANNUAL	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
GENERAL EXPENSES												
961	4510	INSURANCE PREMIUMS	-	-	-	-	-	-	-	-	-	-
962	4590	OTHER GENERAL EXPENSES	-	-	-	-	-	-	-	-	-	-
963	4591	ASSET MANAGEMENT FEE	-	-	-	-	-	-	-	-	-	-
964	4592	PAYMENTS IN LIEU OF TAXES	-	-	-	-	-	-	-	-	-	-
965	4593	BAD DEBTS	-	-	-	-	-	-	-	-	-	-
966	5610	INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL GENERAL EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
969	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
970	EXCESS OPERATING REVENUE OVER											
	OPERATING EXPENSES		<u>641,615</u>	<u>20,833</u>	<u>620,782</u>	<u>3080%</u>	<u>4,963,595</u>	<u>104,167</u>	<u>4,859,429</u>	<u>4765%</u>	<u>250,000</u>	<u>(4,713,595)</u>
OTHER EXPENSES												
971	4590	OTHER ITEMS	-	-	-	-	-	-	-	-	-	-
972	4610	EXTRAORDINARY MAINTENANCE	-	-	-	-	-	-	-	-	-	-
973	4611	CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
974	4715	HOUSING ASSISTANCE PAYMENTS	-	-	-	-	-	-	-	-	-	-
975	4800	DEPRECIATION EXPENSE	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER EXPENSES			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
900	TOTAL EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):												
1001	9110	OPERATING TRANSFER IN	-	-	-	-	-	-	-	-	-	-
1002	9111	OPERATING TRANSFERS OUT	-	(20,833)	20,833	0%	-	(104,167)	104,167	0%	(250,000)	(250,000)
1010	TTL OTHER FINANCING SOURCES (USES)		<u>-</u>	<u>(20,833)</u>	<u>20,833</u>	<u>0%</u>	<u>-</u>	<u>(104,167)</u>	<u>104,167</u>	<u>0%</u>	<u>(250,000)</u>	<u>(250,000)</u>
1000	EXCESS (DEFICIENCY) OPERATING											
	REVENUE OVER(UNDER) EXPENSES		<u>641,615</u>	<u>-</u>	<u>641,615</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>-</u>	<u>(4,963,595)</u>
	DEPRECIATION ADD-BACK		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET INCOME		<u>641,615</u>	<u>-</u>	<u>641,615</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>-</u>	<u>(4,963,595)</u>
	LESS: LOAN PRINCIPAL PAYMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	NET CASH FLOW		<u>641,615</u>	<u>-</u>	<u>641,615</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>4,963,595</u>	<u>-</u>	<u>-</u>	<u>(4,963,595)</u>

WESTLOCK & FENIX ESTATES DETAIL

LINE	ACCT		CURRENT	CURRENT		% OF	YEAR	YEAR		% OF	ANNUAL	BUDGET
ITEM	#	DESCRIPTION	MONTH	MONTH	DIFF	MTD	TO DATE	TO DATE	DIFF	YTD	BUDGET	BALANCE
			ACTUAL	BUDGET		BUDGET	ACTUAL	BUDGET		BUDGET	BUDGET	REMAINING
INCOME												
HUD PHA GRANTS												
3400		HUD PHA OPERATING SUBSIDY	-	-	-	-	-	-	-	-	-	-
3401		CAPITAL FUND REVENUE - SOFT COSTS	-	-	-	-	-	-	-	-	-	-
3401.1		CFP CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-
3410		SECTION 8 HAP INCOME	-	-	-	-	-	-	-	-	-	-
3410.1		ADMINISTRATIVE FEES EARNED	-	-	-	-	-	-	-	-	-	-
TOTAL HUD PHA GRANTS			-									
EXPENSES												
ADMINISTRATIVE EXPENSES - OTHER												
4130		LEGAL	-	-	-	-	-	-	-	-	-	-
4140		STAFF TRAINING	-	-	-	-	-	-	-	-	-	-
4150		TRAVEL	-	-	-	-	-	-	-	-	-	-
4170		ACCOUNTING	-	-	-	-	-	-	-	-	-	-
4190		SUNDRY	-	-	-	-	-	-	-	-	-	-
4190.1		OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-
4190.2		TELEPHONE/COMMUNICATIONS	-	-	-	-	-	-	-	-	-	-
4190.3		POSTAGE	-	-	-	-	-	-	-	-	-	-
4190.4		EVICITION COSTS	-	-	-	-	-	-	-	-	-	-
4190.5		OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE			-									
CONTRACT COSTS												
4430		CONTRACT COSTS	-	-	-	-	-	-	-	-	-	-
4430.4		REFUSE COLLECTION	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRACT COSTS			-									